#### Quarterly Meeting of the Champaign Police Pension Board Wednesday, January 19, 2022 1:30 pm

CPPF Office: 10 Henson Pl, Ste 2, Champaign, IL 61820

#### **Minutes**

Meeting at the CPPF office called to order at 1:33pm by Patrick Simons, President.

In attendance: Patrick Simons, President Anthony Ackerman, Vice-President Pat Kelly, Treasurer (audio conference call. family emergency) Mike Murphy, Secretary Mary Nye, &Co Consulting Joan Keeler, Office Manager David Gordon, Fund Clerk

Trustees not in attendance: Brian Maloney, traveling

Mary Nye presented the Investment Performance Review of 12/31/21 and the Proposed Rebalanced Portfolio report with Market Value as of 1/14/22. (Attachment A) Both were reviewed and discussed. Ackerman made the motion to move \$2m from Fiduciary to Optimum as recommended to cover normal pension payments. Seconded by Murphy. Roll call vote: Ackerman, yes; Murphy, yes; Kelly, yes; Simons, yes. Motion passes.

Fourth quarter Compiled Financial Statements (Attachment B) were reviewed and discussed. Murphy made a motion to approve the financial statements submitted by accountant Mary Tollakson. Seconded by Ackerman. Roll call vote: Ackerman, yes; Murphy, yes; Kelly, yes; Simons, yes. Motion passes.

After reviewing, Murphy made a motion to approve the minutes of the quarterly meeting of October 20, 2021, special election meeting of November 9, 2021, and special Oberheim Decision and Order meeting of November 23, 2021. (Attachments C) Seconded by Ackerman. Roll call vote: Ackerman, yes; Murphy, yes; Kelly, yes; Simons, yes. Motion passes.

Authorizations were reviewed.

#### Old Business:

Status report for the four pending disability applications: Justus Clinton - Clinton's lawyer retired, additional time needed. William Killin, Shane Standifer, and Jeremiah Christian have appointments to see Board-approved doctors. Christian has one outstanding appointment, to be closer to Champaign.

Status of Oberheim: retroactive payment of benefits made on October 25, 2021. Currently receiving monthly benefits offset by Workers' Comp.; 1/3 from CPPF, 2/3 from Workers' Comp. Westfield's court order to appoint Amy Westfield as the minor surviving son's guardian has been received. Retroactive payment made on January 6, 2022. Monthly benefits will be paid until the minor reaches 18 years of age on April 7, 2023.

The second amended QILDRO for Donald Shepard was received. First payment will be February 1, 2022.

Consolidation lawsuit update: Letter received from attorneys today informing us that in approximately 30 days there will be a written order issued. A status hearing has been requested for January 25, 2022 to stay the handover of funds. The case will automatically go to the Illinois Supreme Court.

Request for Proposal for Auditing Services: The accountant has issued an RFP for auditing services, including a penalty for being late. Our audit was very late, and we were at risk of making the City late.

Economic interest filings: Shannon Myers, City of Champaign, is setting the Board up for accounts to complete this online. The 90 day deadline for new board members to complete FOIA and Open Meetings Act training is on hold due to attorney general's website hacking and ransomware. Ms. Myers will let us know.

Patrick Simons delivered the Report to the City Council to Kay Nees, the City Finance Director.

Continuing Education is required for trustees. Patrick Simons noted that Patrick Kelly does not need the basic trustee training, but does need a 4-hour Consolidation training. Board members are reminded to provide the office with certificates of training completed, which must be filed with the DOI. IPPFA provides online training.

First Midwest is in contact with Pat Kelly, who had an Admin Portal sign on from his previous time on the board. This is where credit cards are ordered. The IT staff is to call him to help with the un-user-friendly site.

The DOI Annual Report has been filed. They claimed we had not submitted it, but Mary Tollakson provided screenshots showing submission.

#### New Business:

New Officers: (Attachment D)

- a. Daniel Weegens hired 10/11/2021
- b. Charles Abarbanel hired 11/22/2021
- c. Dylan Harnsberger hired 12/06/2021

#### Retirements: (Attachment E)

- a. Matthew Henson effective 12/16/2021
- b. Jaceson Yandell effective 12/17/2021
- c. Jeremiah Canales effective 1/02/2022

#### Deferred Retirements:

a. Nathan Rath - 1/26/2022

#### Resignations:

- a. Adam Repp 7/17/2021 (\$36,078.37 not refunded)
- b. Ricardo Rodriguez 10/04/2021 (\$641.98 not refunded)
- c. Allison Pulkrabek 10/30/2021 (\$5,030.80 refunded)
- d. Kyle Langenderfer 12/17/2021 (\$141,342.76 not refunded)

#### Transfer of Creditable Service:

- a. Phillip McDonald Danville PD
- b. Dennis Baltzell Mattoon PD

Election 2022 Procedures: See timeline. (Attachment F) Ackerman made a motion to adopt the election procedures. Murphy seconded. Roll call vote: Ackerman, yes; Murphy, yes; Kelly, yes; Simons, yes. Motion passes.

Security Administrator for DOI: With the passing of Bill Neumann, a new Security Administrator for the Illinois Department of Insurance is needed. Ackerman made a motion to make Patrick Simons the Security Officer for DOI. Murphy seconded. Roll call vote: Ackerman, yes; Murphy, yes; Kelly, yes; Simons, abstains. Motion passes.

P-Card and Travel Policy: (Attachment G) Murphy made a motion to accept the P-Card and Travel Policy. Ackerman seconded. Roll call vote: Ackerman, yes; Murphy, yes; Kelly, yes; Simons, yes. Motion passes.

Disposition of Old Documents: (Attachment H) Ackerman made a motion to approve submission of the list of documents to be destroyed to the Secretary of State. Murphy seconded. Roll call vote: Ackerman, yes; Murphy, yes; Kelly, yes; Simons, yes. Motion passes.

Ackerman made a motion to adjourn at 2:33pm. Murphy seconded. Roll call vote. Ackerman, yes; Murphy, yes; Kelly, yes; Simons, yes. Motion passes.

Next regular quarterly meeting, April 20, 2022, 1:30pm.

# Champaign Police Pension Fund

# C. P. C. S. C. C. C. CONG. M. C. Proposed Rebalanced Portfolio

As of 12/31/2021



Champaign Police Pension Fund

Compiled Financial Statements – Modified Cash Basis

For the Three Months and Six Months Ended December 31, 2021

#### Champaign Police Pension Fund

#### Compiled Financial Statements – Modified Cash Basis For the Three Months and Six Months Ended December 31, 2021

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To the Board of Trustees of The Champaign Police Pension Fund Champaign, IL 61820

Plan management is responsible for the accompanying financial statements of the Champaign Police Pension Fund, which comprise the statement of plan net position – modified cash basis as of December 31, 2021, and the related statement of changes in plan net position – modified cash basis for the three months and six months then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by plan management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Plan management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Plan's net position and changes in net plan position. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of plan management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the Champaign Police Pension Fund.

KEMPER CPA GROUP LLP

Kemper CPA Group UP

Certified Public Accountants and Consultants

Champaign, Illinois

January 14, 2021

#### Champaign Police Pension Fund Statement of Plan Net Position - Modified Cash Basis December 31, 2021

#### ASSETS

Cash		
Cash in Bank - Checking	\$ 343,414.42	
Total Cash		\$ 343,414.42
First Midwest Bank Trust Accounts		
Segall Bryant & Hamill	26,205,307.58	
Annuity Accounts	54,836,181.28	
Kayne Anderson Rudnick	9,464,218.68	
Fiduciary Management	29,843,117.53	
Optimum Quanvest Corporation	25,628,455.21	
Principal Financial Group	13,511,986.33	
Total Trust Accounts		159,489,266.61
Total Assets		\$ 159,832,681.03
I	JABILITIES	
Liabilities		
Districts		
Total Liabilities		\$
PLAN	NET POSITION	
Plan Net Position		
Plan Net Position, Beginning of Year	151,463,141.94	
Net Increase (Decrease)	8,369,539.09	
Total Plan Net Position		159,832,681.03
Total Liabilities and Plan Net Position		\$ 159,832,681.03

#### Champaign Police Pension Fund Statement of Changes in Plan Net Position - Modified Cash Basis For the Three Months and Six Months Ended December 31, 2021

	3 Months Ended 6 Months Ended December 31, 2021 December 31, 2		
Additions			
Real Estate Tax	\$ 1,375,251.54	\$ 3,402,205.52	
Replacement Tax	307,063.17	479,099.02	
Pension Contributions	237,496.89	420,802.42	
Interest on Checking Account	15.14	30.76	
Interest on Investments	238,825.41	513,157.32	
Dividends	407,009.53	580,313.68	
Accrued Income Variation	53,005.47	54,037.42	
Lateral Transfers Received	158,338.96	158,338.96	
Miscellaneous Revenue	50.00	100.00	
Subtotal	2,777,056.11	5,608,085.10	
Gains and Losses			
Realized Gains and Losses	2,319,752.62	2,654,403.47	
Unrealized Gains and Losses	4,682,212.58	4,424,043.17	
Total Gains and Losses	7,001,965.20	7,078,446.64	
Total Additions	9,779,021.31	12,686,531.74	
Less Investment Expense			
Management Fees	(15,478.97)	(26,263.77)	
Investment Services	(72,419.65)	(107,077.77)	
Consulting Services	· · · · · ·	(13,500.00)	
Foreign Tax Paid	(634.03)	(1,386.62)	
Total Investment Expense	(88,532.65)	(148,228.16)	
Net Additions	9,690,488.66	12,538,303.58	

### Champaign Police Pension Fund Statement of Changes in Plan Net Position - Modified Cash Basis (continued) For the Three Months and Six Months Ended December 31, 2021

	3 Months Ended December 31, 2021	6 Months Ended December 31, 2021
Deductions		
Benefits and Refunds		
Retiree Pensions	\$ 1,571,008.95	\$ 3,130,209.68
Surviving Spouse Pensions	211,310.43	397,352.19
Duty Disability Pensions	239,557.59	479,115.18
Non-Duty Disability Pensions	35,390.94	70,781.88
Total Benefits and Refunds	2,057,267.91	4,077,458.93
Administrative Expenses		
Rent	1,800.00	3,600.00
Utilities	465.29	745.69
Telephone	547.00	882.58
Bank Charges	361.14	683.92
Accounting Services	24,700.00	32,959.00
Legal Services	14,029.15	21,475.29
Medical Services	-	540.00
Postage and Office Expense	1,592.73	1,962.89
Insurance	347.67	3,374.83
Office Management	7,637.50	19,762.50
Payroll Taxes	584.27	1,511.83
Continuing Education	3,012.03	3,012.03
Dues and Subscriptions	795.00	795.00
Total Administrative Expense	55,871.78	91,305.56
Total Deductions	2,113,139.69	4,168,764.49
Net Increase (Decrease)	\$ 7,577,348.97	8,369,539.09
Plan Net Position, Beginning of Year		151,463,141.94
Plan Net Position, End of Quarter		\$ 159,832,681.03

#### SUPPLEMENTARY INFORMATION

#### Champaign Police Pension Fund Supplementary Information

#### Schedule of Investment Gains and Losses - Modified Cash Basis For the Three Months and Six Months Ended December 31, 2021

	3 Months Ended December 31, 2021	6 Months Ended December 31, 2021	
Realized Gains and Losses			
Segall, Bryant & Hamill	\$ (29,987.73)	\$ (34,272.18)	
Annuity Accounts	1,558,693.29	1,665,428.79	
Kayne Anderson Rudnick	102,686.74	189,671.85	
Fiduciary Management	771,097.47	918,191.71	
Optimum Quanvest Corporation	(82,737.15)	(84,616.70)	
Total Realized Gains and Losses	2,319,752.62	2,654,403.47	
Unrealized Gains and Losses			
Segall, Bryant & Hamill	(231,436.47)	(396,833.09)	
Annuity Accounts	1,242,656.76	1,231,522.54	
Kayne Anderson Rudnick	479,081.50	333,355.52	
Fiduciary Management	2,155,865.00	1,744,728.73	
Optimum Quanvest Corporation	(192,768.57)	(298,262.13)	
Principal Financial Group	1,228,814.36	1,809,531.60	
Total Unrealized Gains and Losses	4,682,212.58	4,424,043.17	
Total Gains and Losses	\$ 7,001,965.20	\$ 7,078,446.64	

# Quarterly Meeting of the Champaign Police Pension Board Wednesday, October 20, 2021, 1:30 pm CPPF Office: 10 Henson PI, Ste 2, Champaign, IL 61820

#### Minutes

Meeting at the CPPF office called to order at 1:33pm by Anthony Ackerman, Vice President.

In attendance:

Anthony Ackerman, Vice President
Patrick Simons, Treasurer
Brian Maloney, Secretary - by phone; deployed active duty
Mike Maloney, Asst. Secretary
Mary Tollakson, Board Accountant
Mary Nye, &Co Consulting
Debra Kieser, USI Insurance Services

Mary Nye presented the Investment Performance Review of 9/30/21 and the Proposed Rebalanced Portfolio report with Market Value as of Oct 19. (Attachment A) Both were reviewed and discussed. Simons made the motion to move \$4m from Cash Annuity to Optimum to cover normal pension payments. Seconded by Murphy. Roll call vote: Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

Simons made a motion to move \$2.9m from the four equity managers (Fiduciary, -300,000; MFS Growth Fund, -1,400,000; Victory Sycamore, -700,000; Kayne Anderson, -500,000) to Segall Bryant in the second week of December, with any adjustment recommended by &Co to be carried out by the board president at that time. Seconded by Murphy. Roll call vote: Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

Mary Tollakson presented third quarter Compiled Financial Statements. (Attachment B) Simons made a motion to approve the financial statements submitted by Mary Tollakson. Seconded by Murphy. Roll call vote: Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

Mary Tollakson presented the Municipal Compliance Report to the City Council as required by 40ILCS 5/3-143. (Attachment C) Simons made a motion to approve the report to the city council. Seconded by Murphy. Roll call vote: Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

Mary Tollakson presented a proposed Request for Proposal for Audit Services. (Attachment D) Simons made a motion to approve the RFP for Audit Services as presented by Mary Tollakson. Seconded by Murphy. Roll call vote: Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

After reviewing, Simons made a motion to approve the minutes of the quarterly meeting of July 21, 2021. (Attachment E) Murphy seconds. Roll call vote: Simons, yes; Murphy, yes; Maloney, abstains as he has not read them; Ackerman, yes. Motion passes.

After reviewing, Simons made a motion to approve the minutes of the special meetings of September 15, 2021 and September 27, 2021. (Attachment F) Murphy seconds. Roll call vote: Simons, yes; Murphy, yes; Maloney, abstains as he has not read them; Ackerman, yes. Motion passes.

Debra Kieser of USI Insurance Services arrived and shared insurance coverage information. Simons made a motion to authorize Debra to put together a proposal for the next board meeting and to cancel the individual treasurer's bond and the president/treasurer bonds. Seconded by Murphy. Roll call vote: Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

After reviewing, Simons made a motion to approve vouchers. Murphy seconds. Roll call vote: Simons, yes; Murphy, yes; Maloney, abstains as he has not read them; Ackerman, yes. Motion passes.

Status report for the four pending disability applications: Justus Clinton - pending until vacant retiree trustee seat is filled. William Killin, Shane Standifer, and Jeremiah Christian are to each see three INSPE physicians on the advice of attorney Atwell.

Status of payment of benefits to surviving spouse Amber Oberheim: We received direct deposit information on 10/15, and payment will be made. Attorney Atwell asked for the board's permission to forward the warrant to pay Oberheim's surviving spouse. It included an attachment of calculations by the accountant, which were new to the board. Since the calculations as approved by the board are already in the warrant, the attachment will not be included.

The guardianship petition for Westfield's minor son is awaiting a court order to appoint a guardian.

The amended court order for QILDRO for Donald Shephard was returned to Attorney Roberts as not meeting legal requirements.

All beneficiaries responded to the Proof of Life letters.

Simons shared an update on the Consolidation lawsuit.

Special election ballots are arriving. They are set aside unopened for a special meeting on November 9, 2021 at 1:30pm for the trustees to open and count votes.

Management procedures: First Midwest Wealth Management was sent meeting minutes, Bill Neumann's death certificate (redacted), his obituary, and a new certified signature list of the Vice President and Treasurer. Mary Tollakson was granted online banking access, approval authority, data entry authority, and account reconciliation. Cece Rocha, checking account contact at First Midwest, was sent a list of authorized signatories of Vice President and Treasurer. Bill's credit card still to be cancelled (11/1 automatic payment for website). New cards to be issued to President, Vice President, Treasurer, and Fund Clerk.

New police officer fund applications (Attachment G): Colby Barham, started 8/30/21 Payton J.W. Lareau, started 8/30/21 Ricardo J. Rodriguez, started 8/30/21

Simons made a motion to accept the three new officer applications. Seconded by Murphy. Roll call vote: Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

Retirements (Attachment H):

David Shaffer, effective 8/8/21

Ganesh Reddy, effective 9/10/21

Simons makes the motion to approve the retirement calculations. Murphy seconds. Roll call vote: Simons, yes; Murphy, yes; Maloney, abstains; Ackerman, yes. Motion passes.

Deferred Retirements:

Anthony Cobb

**Brandon Thomas** 

Mark Vogelzang

#### Death:

The President of the Board, retiree William Neumann, passed away on September 14, 2021. This left a retiree position on the Board vacant. A Special Election is currently underway, approved at the September 27, 2021 Special Meeting.

#### Resignation:

Antwan Funches effective 9/7/21

Transfer of Creditable Service:

Philip McDonald, from Danville PD

Dennis Baltzell from Mattoon PD

Both are awaiting final computations from Lauterbach & Amen

#### IL House Bill 0126 and 0381 effective July 2021:

A six-month window of opportunity to transfer certain creditable service from otherwise ineligible funds. Expires 1/9/22.

Ryan McCoy resigned CPD 7/5/20, and is now with the Champaign Fire Department. Bradley Atkinson currently CPD, has prior IMRF service.

Understanding of Services Letter with Lauterbach & Amen (Attachment I):

Our understanding of services with Lauterbach & Amen does not include the computation for the transfer of IMRF. Simons made a motion to approve a change in the scope of services by Lauterbach & Amen to include service calculations for the transfer of IMRF retirement at \$400 each. Simons moves, Murphy seconds. Roll call vote: Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

Pension increases for 2022 (Attachment J):

Murphy made a motion to approve the pension increases for 2022. Simon seconds. Roll call vote: Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

#### Danny Strand Pension Payment:

Simons made a motion to issue a letter of confirmation to Danny Strand regarding the direct deposit account used. Murphy seconds. Roll call vote. Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

Revised Application for Benefits Form (Attachment K):

Simons made a motion to accept the new form for the application of pension benefits, immediate and deferred. Murphy seconds. Roll call vote. Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

Proposed change to monthly pension letters (Attachment L):

All beneficiaries receive a monthly pension letter, example attached. In order to reduce work and postage costs, the Office Manager suggests we send one in January, then only when there is a change, as does Social Security and IMRF. Simons made a motion to approve the proposed change to monthly pension letters. Murphy seconds. Roll call vote. Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

#### Report on IPPFA Conference:

Ackerman and Simons shared experiences at the recent IPPFA Conference.

New email address for office:

at Wall

CPPFoffice@gmail.com (not case sensitive).

Replace Bill's computer with Windows 11 Pro:

As Bill's computer is over 10 years old, a new machine with Windows 11 Pro capabilities (when it is released) is needed for future security features. Murphy made a motion to replace Bill's computer and have Simons arrange for cloud backup for both computers. Simons seconds. Roll call vote. Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

Quarterly Board Meeting dates for 2022:

Third Wednesday, 1:30pm, at the Pension Office January 19, 2022; April 20, 2022; July 20, 2022; October 19, 2022

Simons made a motion to adjourn at 3:42pm. Murphy seconds. Roll call vote. Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

## Special Meeting of the Champaign Police Pension Board Tuesday, November 9, 2021, 1:30 pm CPPF Office: 10 Henson PI, Ste 2, Champaign, IL 61820

#### **Minutes**

Meeting at the CPPF office called to order at 1:30pm by Anthony Ackerman, Vice President.

In attendance:

Anthony Ackerman, Vice President
Patrick Simons, Treasurer
Brian Maloney, Secretary - by phone; deployed active duty
Mike Murphy, Asst. Secretary
Joan Keeler, Office Manager
David Gordon, Fund Clerk

Special election ballot envelopes were opened, and the ballots were counted by Trustees Ackerman, Murphy, and Simons. of the 112 ballots returned out of 137, Patrick Kelly received 95 votes, and Ronald L. Bryant received 17 votes.

Simons made a motion to certify the election results with Patrick Kelly as the winner. Murphy seconded. Roll call vote: Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

Motion to adjourn made by Simons, seconded by Murphy. Roll call vote: Simons, yes; Murphy, yes; Maloney, yes; Ackerman, yes. Motion passes.

Meeting adjourned at 1:44pm.

# Special Meeting of the Champaign Police Pension Board Tuesday, November 23, 2021, 1:00 pm

CPPF Office: 10 Henson PI, Ste 2, Champaign, IL 61820

#### **Minutes**

Meeting called to order at 1:00pm by Anthony Ackerman, Vice President, with a roll call of those in attendance.

In attendance:

Anthony Ackerman, Vice President
Patrick Simons, Treasurer
Brian Maloney, Secretary - by phone; deployed active duty
Michael Murphy, Asst. Secretary
Patrick Kelly, new Trustee
Joan Keeler, Office Manager
David Gordon, Fund Clerk

Invited, not in attendance: Amber Oberheim, surviving spouse Steve Harms, HR Specialist, City of Champaign

The Board welcomed Patrick Kelly to the board. Patrick was a Trustee of the Board for 13 years until his retirement from the force in 2017. He served as Secretary of the Board.

Patrick Simons made a motion for the board officers:

Patrick Simons, President

Tony Ackerman, Vice-President

Patrick Kelly, Treasurer

Mike Murphy, Secretary

Brian Maloney, Assistant Secretary

Pat Kelly seconded the motion. Roll call vote: Simons, yes; Murphy, yes; Kelly, yes; Brian Murphy, yes; Ackerman, yes. Motion passed.

The board reviewed the *Decision and Order* and *Warrant for Benefits* respecting the Application for surviving spouse line of duty death pension filed by Amber Oberheim. Patrick Simons made a motion to accept the *Decision and Order* and *Warrant for Benefits*. Mike Murphy seconded. Roll call vote: Simons, yes; Murphy, yes; Kelly, yes; Maloney, yes; Ackerman, yes. Motion passed.

Pat Kelly made a motion to adjourn. Mike Murphy seconded. Roll call vote: Simons, yes; Murphy, yes; Kelly, yes; Ackerman, yes; Maloney, yes. Motion passed. Meeting adjourned at 1:04pm.

#### BOARD OF TRUSTEES OF THE CHAMPAIGN POLICE PENSION FUND

#### **APPLICATION FOR MEMBERSHIP**

I herby make application to come unit Pension Fund of the City of Champaign, Illinois.	der the	term	s and cond	itions	of the Champ	algn Police
Name: Daniel Weeger	25	ىلىنى <u>، ئ</u> ورى	-		****	
Maiden Name (If Applicable)			· · · · · · · · · · · · · · · · · · ·			<del>;</del>
Addrose	Printerna,			-	nantalis in the state of the st	<u> </u>
Date of Birth	Place		rth:			
Social Security Number:						
Marital Status: Married Divorced			Widowed_	,,	Single_	X
If diverced, provide dated and place of diverce (i					•	
Spouse Name:		<del></del>				
Spouse's Maiden Name (If Applicable)				· · · · · · · · · · · · · · · · · · ·		
*Spouse Date of Birth:	Plac	e of	Birth:	<del></del>		
*Married on:			<u> </u>		يشنون والمساسب والمساور والمساور	
*LIST ALL MINOR CHILDREN (BORN OF OR BIRTH (Use separate sheet for more)						
Name:	_Sex		Date of Birth	۱: سنند	<del></del>	
Name:	_Sex		Date of Bid	<u>.</u>		<del></del>
Name:	_Sex		Date of Birt	n:	<u></u>	
Name:	_Sex		Date of Birti	1:		
Name:	_Sex	<b>TAA</b>	Date of Birtl	h:		-
Please include applicant's legal parent's full nam	es and i	ndica	ite If living o	r dec	eased:	
Falhe	-	Ć-	Living		Deceased	
Mothel	·	Z	Living		Deceased	
My first day of employment (first payroll date) a although I was sworn in as a police officer on that date. If service has been broken, list all dat of re-entry (i.e. suspension(s), leave of absence(	es in wh	12 ion y	Ou were not	nd ha in re	ve continued to ceipt of salary 2	serve since ind the date
Tier 1 or Tier 2 If Tier 1, please list y	rour prio	rem	ployer:	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
*Certified copies of birth certificates (yourself,				narria	ge certificate, a	and copy of

The undersigned acknowledges that his/her Application for Membership is conditioned upon the completion of this Application and the attachment of any documents as may be required (i.e. birth certificates, marriage certificate, etc.).

#### CERTIFICATION OF APPLICANT

I hereby certify that the above statements are accurate to the best of my knowledge. If understand that any false statements shall be sufficient cause to terminate further consideration and/or Impact my membership in the Fund.

The foregoing Application, having been duty presented and considered is hereby;

Approved for membership into the Champaign Police Pension Fund and duly recorded in the Board Minutes on\_

Rejected for membership into the Champaign Police Pension Fund and duly recorded in the Board Minutes on

> President/Soard of Trusters bi/the Champaign Police Pension Fund

Secretary/Board of Trustees of the Champaign R

Pension Fund

#### BOARD OF TRUSTEES OF THE CHAMPAIGN POLICE PENSION FUND

#### APPLICATION FOR MEMBERSHIP

I herby make application to cor Pension Fund of the City of Champaign, II	linois.			1.9	· .	•	
Name: Challes Abarbavel  Airiden Name (If Annicable)				<u>4</u>	- Limate		·
Maiden Name (if Applicable)	: · · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·				·
Address:							
Date of Birth:	Place	of Bi	rth:	,		***************************************	Nilanagad
Social Security Number:		<del></del>	<del></del>				
Marital Status: Married Div	orced	<del></del>	Widowed	<del></del>	Single	X	
If divorced, provide dated and place of div							
Spouse Name:		·					<del>_</del>
Spouse's Maiden Name (If Applicable)							
*Spouse Date of Birth:	Ple	ice of	Birth:		<del>,</del>		-
*Married on:		<i>4.</i> .		····		*****************	
*LIST ALL MINOR CHILDREN (BORN (BIRTH (Use separate sheet for more)	of or Adof	TED	BY APPL	ICANT)	WITH THEIR	DATES	OF ·
Name:							
Name:	Sex_	<del></del>	Date of B	đh:			
Name:	Séx_		Date of B	rin:			<del></del>
Name:	Sex_		Date of B	irth:			
Name:	Sex_	· <del>····</del>	Date of B	irth:		***************************************	,
Please include applicant's legal parent's 1	uil names and	l indic	ate if living	or dec	eased:	•	•
Father			Living		Deceased		•
Mother			Living	. 0	Deceased		
My first day of employment (first payroll although I was swom in as a police office that date. If service has been broken, lis of re-entry (i.e. suspension(s), leave of all	r on <u>[]</u> t ali dates in v	- 22. vriich	- 2021 Vou were r	and ha ot in re	ve continued t ceint of selary	o serve s and the	datė
Tier 1or Tier 2 If Tier 1, plea	ise list your pr	ior en	nplayer:	<del></del>			- Andrewski
*Certified copies of birth certificates (ye	rurself, spous	e and	children)	marrie	ge certificate,	and cop	y of

The undersigned acknowledges that his/her Application for Membership is conditioned upon the completion of this Application and the attackment of any documents as may be required (i.e. birth certificates, marriage certificate, etc.).

#### CERTIFICATION OF APPLICANT

I hereby certify that the above statements are accurate to the best of my knowledge. I understand that any false statements shall be sufficient cause to terminate further consideration and/or impact my membership in the Fund.

Applicant Applicant

The foregoing Application, having been duty presented and considered is hereby:

Approved for membership into the Chempaign Police Pension Fund and duly recorded in the Board Minutes on FANUARY 19 20 22.

Rejected for membership into the Champaign Police Pension Fund and duly recorded in the Board Minutes on 20

President Poard of Trustees of the Champaign Police Pension Fund

Secretary/Board of Trustees of the Champaign Folice
Pension Fund

#### BOARD OF TRUSTEES OF THE CHAMPAIGN POLICE PENSION FUND

#### APPLICATION FOR MEMBERSHIP

I herby make application to come under the terms and conditions of the Champaign Police Pension Fund of the City of Champaign, Illinois.

Name: Dylan Harnsburger
Maiden Name (If Applicable)
Address:
Date of Birth: Place of Birth:
Social Security Number:
Marital Status: Married Divorced Widowed Single
If divorced, provide dated and place of divorce (i.e. City, County, State)
Spouse Name:
Spouse's Maiden Name (If Applicable)
*Spouse Date of Birth: Place of Birth:
*Married on:
*LIST ALL MINOR CHILDREN (BORN OF OR ADOPTED BY APPLICANT) WITH THEIR DATES OF BIRTH (Use separate sheet for more)
Name: Sex Date of Birth:
Name: Sex Date of 8inth:
Name: Sex Date of Birth:
Name: Date of 8 irth:
Name: Sex Date of Birth:
Please include applicant's legal parent's full names and indicate if living or deceased:
Father Deceased
Mother Living Deceased
My first day of employment (first payrolf date) as a full time police officer is
Tier 1
*Certified copies of birth certificates (yourself, spouse and children), marriage certificate, and copy of dissolution of previous marriage if applicable, are to be provided with this application.

The undersigned acknowledges that his/her Application for Membership is conditioned upon the completion of this Application and the attachment of any documents as may be required (i.e. birth certificates, marriage certificate, etc.).

#### CERTIFICATION OF APPLICANT

I hereby certify that the above statements are accurate to the best of my knowledge. I understand that any false statements shall be sufficient cause to terminate further consideration and/or impact my membership in the Fund.

Applicant

The foregoing Application, having been duty presented and considered is hereby:

Board Minutes on

Rejected for membership into the Champaign Folice Pension Fund and duly recorded in the Board Minutes on

> President/Board of Trustees of the Champaign Police Pension Fund

> Secretary/Board of Trustees of the Champalan Police Pension Fund

#### Illinois Department of Insurance - Pension Division Benefit Calculator Report

Participant Summary Matthew D. Henson Champaign Police Pension Participant Name: Fund Name: Benefit Summary Police Fund Type: Retirement Benefit Type: No Reciprocity: Birth Date: **Unpaid Break Days:** Hire Date: 2/27/2001 Effective Date of Benefit: 12/17/2021 Retired Date: 12/16/2021 \$150,634.38 Annual Salary: Creditable Service: 20 Year(s) 9 Month(s) 20 Day(s)

Initial Benefit Date: 12/17/2021
Initial Annual Benefit: \$75,317.19 = 50.00% of \$150,634.38 (Annual Salary)

Prorated Benefit Summary

Prorated Date Range: 12/17/2021 - 12/31/2021

Prorated Benefit: \$3,036.98 = 15 Prorated Day(s) x \$6,276.43 (Monthly Benefit)/31 Days in the Month

Total Prorated Benefit: \$3,036.98

Benefit Schedule					
arigiye wa summe	We Benericours	Merilalyanisicase	∦Northlyi€eneili⊲	c/Amirual/Benefit.	prorease Ra
nitial Annual Benefit	12/17/2021	\$0.00	\$6,276.43	\$75,317.19	
irst Increase	4/1/2026,	\$800.24,	\$7,076.67	\$84,920,04	12.75%
Annual Increase	1/1/2027	\$212.30	\$7,288.97	\$87,467.64	3.00%
Annual Increase	1/1/2028	\$218.67	\$7,507,64	\$90,091,68	3.00%
Annual Increase	1/1/2029	\$225.23	\$7,732.87	\$92,794.44	3.00%
Annual Increase	1/1/2030	\$231,99	\$7,964.86	\$95,578,32	3.00%
Annual Increase	1/1/2031	<b>\$238</b> .95	\$8,203.81	\$98,445.72	3.00%
Annual Increase	1/1/2032	\$246.11	\$8,449.92	\$101,399,04	3.00%
Annual Increase	1/1/2033	\$253.50	\$8,703.42	\$104,441.04	3.00%
Annual Increase	: = (1/1/2034 -   - E	\$261.10	\$8,964,52	\$107,574.24	3,00%
Annual Increase	1/1/2035	\$268.94	\$9,233.46	\$110,801.52	3.00%
Annual Increase	1/1/2036	\$277.00	\$9,510,46	\$114,125.52	3.00%
Annual Increase	1/1/2037	\$285.31	\$9,795.77	\$117,549.24	3.00%
Annual Increase	1/1/2038	\$293.87	\$10,089.64	\$121,075.68	3.00%
Annual Increase	1/1/2039	\$302.69	\$10,392.33	\$124,707.96	3.00%

#### Illinois Department of Insurance - Pension Division Benefit Calculator Report

**Participant Summary** 

Fund Name:

Champaign Police Pension I

Participant Name:

Jaceson S. Yandell

**Benefit Summary** 

Fund Type:

Police

Fund

Benefit Type:

Retirement

Reciprocity:

No

Birth Date:

Hire Date:

12/17/2001

Unpaid Break Days:

0

Retired Date:

12/17/2021

Effective Date of Benefit:

12/18/2021

Annual Salary:

\$111,311.72

Creditable Service:

20 Year(s) 0 Month(s) 1 Day(s)

Initial Benefit Summary

Initial Benefit Date:

12/18/2021

Initial Annual Benefit:

\$55,655.86 = 50.00% of \$111,311.72 (Annual Salary)

Prorated Benefit Summary

Prorated Date Range:

12/18/2021 - 12/31/2021

Prorated Benefit:

\$2,094.58 = 14 Prorated Day(s) x \$4,637.99 (Monthly Benefit)/31 Days in the Month

Total Prorated Benefit:

\$2,094.58

Benefit Schedule				The state of the s	
Benefit/Type	LEGITOTIFICAÇÃO	Meminiy (merekee	Monthly Benefit	Amrual Benefii	increase Rate
Initial Annual Benefit	12/18/2021	\$0.00	\$4,637.99	\$55,655.86	
First Increase	1/1/2023	\$139.14	\$4,777,13	\$57,325.56	3.00%
Annual Increase	1/1/2024	\$143.31	\$4,920.44	\$59,045.28	3.00%
Annual Increase	1/1/2025	\$147.61	\$5,068.05	\$60,816.60	3.00%
Annual Increase	1/1/2026	\$152.04	\$5,220.09	\$62,641.08	3.00%
Annual Increase	1/1/2027	\$156.60	\$5,376,69	\$64,520.28	3.00%
Annual Increase	1/1/2028	\$161:30	\$5,537.99	\$66,455.88	3.00%
Annual Increase	1/1/2029	\$166.14	\$5,704.13	\$68,449.56	3.00%
Annual Increase	1/1/2030	\$171.12	\$5,875.25	\$70,503.00	3.00%
Annual Increase	1/1/2031	\$176.26	\$6,051.51	\$72,618.12	3.00%
Annual Increase	1/1/2032	\$181.55	\$6,233.06	\$74,796.72	3.00%
Annual Increase	1/1/2033	\$186.99	\$6,420,05	\$77,040.60	3.00%
Annual Increase	1/1/2034	\$192.60	\$6,612.65	\$79,351.80	3.00%
Annual Increase	1/1/2035	\$198.38	\$6,811.03	\$81,732.36	3.00%
Annual Increase	1/1/2036	\$204.33	\$7,015.36	\$84,184.32	3.00%

#### Illinois Department of Insurance - Pension Division Benefit Calculator Report

Participant Summary

Fund Name: Champaign Police Pension Participant Name: Jeremiah J. Canales

Fund

**Benefit Summary** 

Fund Type:

Police

Benefit Type:

Retirement

Reciprocity:

No

Birth Date:

Hire Date:

6/4/2001

**Unpaid Break Days:** 

0

Retired Date:

1/2/2022

Effective Date of Benefit:

1/3/2022

Annual Salary:

\$94,683.16

Creditable Service:

20 Year(s) 6 Month(s) 30 Day(s)

Initial Benefit Summary

Initial Benefit Date:

1/3/2022

Initial Annual Benefit:

\$47,341.58 = 50.00% of \$94,683.16 (Annual Salary)

**Prorated Benefit Summary** 

Prorated Date Range:

1/3/2022 - 1/31/2022

**Prorated Benefit:** 

\$3,690.61 = 29 Prorated Day(s) x \$3,945.13 (Monthly Benefit)/31 Days in the Month

**Total Prorated Benefit:** 

\$3,690.61

Benefit Schedule					
Benefit Type	Benefit Date	Monthly Increase	Monthly Benefit	Annual Benefit	Increase R
Initial Annual Benefit	1/3/2022	\$0.00	\$3,945.13	\$47,341.58	
First Increase	5/1/2026	\$503.00	\$4,448.13	\$53,377.56	12.75%
Annual Increase	1/1/2027	\$133.44	\$4,581.57	\$54,978.84	3.00%
Annual Increase	1/1/2028	\$137.45	\$4,719.02	\$56,628.24	3.00%
Annual Increase	1/1/2029	\$141.57	\$4,860.59	\$58,327.08	3.00%
Annual Increase	1/1/2030	\$145.82	\$5,006,41	\$60,076.92	3.00%
Annual Increase	1/1/2031	\$150.19	\$5,156.60	\$61,879.20	3.00%
Annual Increase	1/1/2032	\$154.70	\$5,311.30	\$63,735.60	3.00%
Annual Increase	1/1/2033	\$159.34	\$5,470.64	\$65,647.68	3.00%
Annual Increase	1/1/2034	\$164.12	\$5,634.76	\$67,617.12	3.00%
Annual Increase	1/1/2035	\$169.04	\$5,803.80	\$69,645.60	3.00%
Annual Increase	1/1/2036	\$174.11	\$5,977.91	\$71,734.92	3.00%
Annual Increase	1/1/2037	\$179.34	\$6,157.25	\$73,887.00	3.00%
Annual Increase	1/1/2038	\$184,72	\$6,341.97	\$76,103.64	3.00%
Annual Increase	1/1/2039	\$190.26	\$6,532.23	\$78,386.76	3.00%

#### **Biennial Election April 18, 2022**

#### **Procedures**

Reference: 40 ILCS 5/3-128

For	Active	Officers:
rui	ACUYO	OHICES.

3/21/2022	Send an email to all active officers soliciting interest in running for one of the two seats on the Board of Trustees.
4/04/2022	Return their reply with a brief bio to the CPPF Office.
4/14/2022	Hand deliver specially marked ballots to individual mail boxes at CPD. Will be delivered by <a href="Patrick Simons">Patrick Simons</a> . A locked ballot box will be provided to receive the completed ballots.
4/18/2022	Voting ends.
4/2-/2022	Quarterly Board Meeting. Ballot box opened and ballots counted.

#### For Beneficiaries:

2/21/2022	Send a letter to all soliciting interest in running for the one seat on the Board of Trustees.
3/14/2022	Return their reply with a brief bio to the CPPF Office.
3/28/2022	Mail a ballot to all including a SASE.
4/18/2022	Completed ballots must be received by this date when voting ends. Mail to <u>the CPPF Office</u> .
4/20/2022	Quarterly Board Meeting. Open envelops and count.

#### Champaign Police Pension Fund P-Card and Travel Policy

- Cardholders approved at the September 27, 2021 meeting:
  - o Board President
  - o Board Vice-President
  - o Board Treasurer
  - Fund Clerk
- Cards are to be used for Conference and Training registration and lodging, and approved
  office purchases. Meals, tips, and other travel incidentals are not an allowable expense to
  be charged; these expenses are covered by the Per Diem, below.
- Per Diem expenses for travel Meals and Incidentals is paid at the US GSA rate for Illinois, and no receipts are necessary:
  - \$59 per day, 75% for first and last day of travel \$44.25.
    (Effective Oct. 2021 Sept. 2022)

According to the IRS, Per Diem expenses include:

- o All meals
- Room service
- o Laundry, dry cleaning, and pressing of clothing
- Fees and tips for persons who provide services, such as food servers and luggage handlers.
- Board members are reimbursed for mileage at the IRS standard mileage rate of \$0.585 per mile for business use of their personal vehicle. Gasoline is not an allowable expense. No mileage reimbursement if using a City vehicle. (Effective calendar year 2022)
- Cardholders are expected to submit receipts to the CPPF office in a timely manner.
- Charges deemed not allowable by the Board will be the responsibility of the purchaser, to be reimbursed to CPPF.
- Cards are the property of CPPF, and are to be returned to CPPF upon separation.

Agreed to:	Date:	 
Printed Name:		

#### OLD DOCUMENTS January 2022

Upon the Board's approval, a request will be sent to the Secretary of State, Local Records Unit for disposition approval.

Actuarial Reports - 1975 - 2013		7 year retention period	
Administrative files - 1990 – 2018	1 year	66	
Annual Statement to Dept of Insurance - 1950 – 2014	7 year	66	
Authorizations A7154 through A7343 - 2013	7 year	44	
Budget work papers - 1984 – 1987	2 year	<b>.</b>	
Budgets - 1984 - 1987	7 year	66	
Deduction registers - 2013	7 year	66	
Dept of Insurance audits - 1971 – 2008	7 year	46	
Disability case file 2016 Westfield deceased June 2021	3 year	46	
Election Records - 2014 - 2018	1 year	46	
Financial statements (annual) - 2004 - 2013	7 year	46	
Financial statements (monthly) - 1977 - 2013	2 year	66	
General Ledgers - 2012 - 2013	7 year	66	
Payroll reports - From Doris Lain - 1982 - 2011 Bill's payable hours - 2018 - 2019 Electronic transfer of pension payments - 2013 - 2019	2 year 014	46	