

Quarterly Meeting of the
Champaign Police Pension Board
Wednesday, October 19, 2022 1:30 pm
CPPF Office: 10 Henson Pl, Ste 2, Champaign, IL 61820

Minutes

Meeting at the CPPF office called to order at 1:33pm by Patrick Simons, President.

In attendance:

Patrick Simons, President

Anthony Ackerman, Vice-President

Patrick Kelly, Treasurer

Mike Murphy, Secretary

Brian Maloney, Assistant Secretary

Mary Nye, &Co Consulting

Joan Keeler, Office Manager

David Gordon, Fund Clerk

AndCo Investment Performance Review & Rebalancing Recommendations

Mary Nye presented the Investment Performance Review of 6/30/22, an Additional Market Environment Review of 9/30/22, and the Proposed Rebalanced Portfolio report with Market Value as of 10/18/22. (Attachment A) Both were reviewed and discussed. Kelly made a motion to accept the report and rebalance recommendation by moving \$2.5m from Cash Annuity to Optimum. Seconded by Murphy. All in favor. Motion carries.

Kemper CPA Financial Statements

Third quarter Compiled Financial Statements (Attachment B) were reviewed and discussed. Maloney made a motion to accept the financial statements submitted by accountant Mary Tollakson. Seconded by Murphy. All in favor. Motion carries.

Approval of Minutes

After being reviewed by the Board, Kelly made a motion to approve the minutes of the Special Meetings of June 28, 2022 at 10:00am (Killin), and at 1:30pm (Standifer), the Quarterly Meeting of July 20, 2022, and the Special Meeting of September 27, 2022 (Decision and Orders, Killin & Standifer). (Attachment C) Seconded by Murphy. All in favor. Motion carries.

Approval of Authorizations

Second quarter authorizations were reviewed at the July quarterly meeting. Third quarter authorizations were reviewed during this meeting. Maloney made a motion to approve 2nd and 3rd quarter authorizations. Seconded by Murphy. All in favor. Motion carries.

Old Business:

Christian & Creel

Exhibits are available for review in the pending disability applications of Jeremiah Christian & Jeffrey Creel. Christian is scheduled for 11/8/22, 1:00pm. Creel is TBD.

Clinton

Justus Clinton has had no contact with CPPF.

Consolidation

The Board was updated on the Class Action Consolidation lawsuit against the IPOPIF.

Continuing Education

Trustees have submitted reimbursement requests for attending the IPPFA Conference, October 4-7, 2022, in Oak Brook, IL. Trustees are reminded to submit certificates of completion when received, as they are part of the DOI Report.

New Business:

New Officers:

Bryce Elias, hired 8/01/2022

Kyle Ronnfeldt, hired 8/01/2022

David Worby, hired 8/08/2022

Tyler Bialeschki, hired 8/15/2022

Jonathan Gress, hired 8/15/2022

Ryan Walmer, hired 8/29/2022

Kelly made a motion to accept the new officer applications. Seconded by Murphy. All in favor. Motion carries.

Mary Schweighart, Surviving Spouse

Kelly made a motion to approve the *Application for Survivors Pension* submitted by Mary Schweighart, surviving spouse of Gerald Schweighart. Seconded by Murphy. All in favor. Motion carries. (Attachment D)

2023 Pension Increases

Maloney made a motion to approve the list of pension increases. Seconded by Murphy. All in favor. Motion carries. (Attachment E)

Board's Authorization to Pay Expenses

Maloney made a motion to approve the *Resolution Establishing Board's Authorization to Pay Expenses* (Attachment F) required for the Department of Insurance annual report. Seconded by Murphy. All in favor. Motion carries.

Preliminary Annual Audit – Feller & Kuester

The preliminary annual audit by Feller & Kuester was reviewed and discussed. Kelly motioned to approve. Seconded by Murphy. All in favor. Motion carries.

Report to the City Council

The report to the City Council was reviewed and discussed. It includes the Lauterbach & Amen Actuarial Report and CPPF Investment Policy. Ackerman made a motion to approve the City Council report with the actuarial report and investment policy. Seconded by Murphy. All in favor. Motion carries.

Preliminary Annual Statement to the DOI

The Annual Statement to the DOI was reviewed and discussed. Some Board members corrected their contact information. Kelly made a motion to approve the report with the corrections. Seconded by Murphy. All in favor. Motion carries.

Expanded Eligibility for Some Surviving Spouses

Public Act 102-0811 effective January 1, 2023 was discussed. This was one of the sessions attended by the Board at the IPPFA Conference.

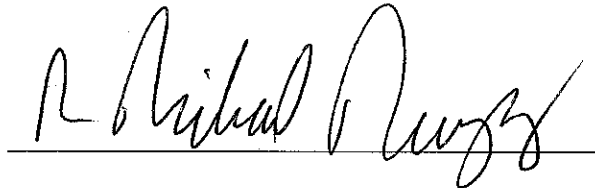
2023 Quarterly Meeting Dates

Mary Nye requested that the Board meet on the 4th Wednesday for quarterly meetings. The schedule for 2023 will be 10:00am on Jan. 25, 2023, April 26, 2023, July 26, 2023, October 25, 2023, at the pension office.

There was no audience participation.

At 2:58pm a motion to adjourn was made by Maloney and seconded by Murphy. All in favor. Motion carries.

Next regular quarterly meeting, Wednesday, January 25, 2023 at 10:00 am.

A handwritten signature in cursive script, appearing to read "Michael Nye", is written over a horizontal line.

Champaign Police Pension Fund

Proposed Rebalanced Portfolio

Manager	Style	Market Value	Current Allocation	IPS Target	Rebalanced		IPS	
					Rebalance	Allocation	Min	Max
Fiduciary	Large Cap Core	23,653,814	16.6%	18.0%		16.6%	15.0%	20.0%
MFS Growth Fund	Large Cap Growth	22,428,333	15.8%	18.0%		15.8%	15.0%	20.0%
Victory Sycamore	Mid Cap Value	8,014,670	5.6%	6.0%		5.6%	4.0%	8.0%
Kayne Anderson	Small Cap Growth	7,988,501	5.6%	6.0%		5.6%	4.0%	8.0%
DFA Int Core Equity	Int Large Cap Core	5,720,679	4.0%	5.5%		4.0%	4.0%	7.0%
AF EuroPacific	Int Large Cap Growth	6,655,176	4.7%	5.5%		4.7%	4.0%	7.0%
Principal Real Estate*	Real Estate Equity	14,991,486	10.5%	5.0%		10.5%	0.0%	10.0%
Total Equity Portfolio		89,452,660	62.9%	64.0%	0	62.9%	45.0%	65.0%
Segall Bryant	Intermediate Aggregate	24,420,513	17.2%	18.0%		17.2%	17.5%	27.5%
Optimum	Intermediate Aggregate	24,497,502	17.2%	18.0%	2,500,000	19.0%	17.5%	27.5%
Cash*	Cash	149,961	0.1%	0.0%		0.1%	0.0%	0.0%
Cash Annuity	Cash	3,599,117	2.5%	0.0%	(2,500,000)	0.8%	0.0%	10.0%
Total Fixed Income + Cash + Cash Equivalents Portfolio		52,667,093	37.1%	36.0%	0	37.1%	35.0%	55.0%
Total Portfolio		142,119,753	100.0%	100.0%	0	100.0%		

* as of 9/30/2022

Champaign Police Pension Fund

**Compiled Financial Statements –
Modified Cash Basis**

For the Three Months and Three Months Ended September 30, 2022

Champaign Police Pension Fund

**Compiled Financial Statements – Modified Cash Basis
For the Three Months and Three Months Ended September 30, 2022**

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To the Board of Trustees of
The Champaign Police Pension Fund
Champaign, IL 61820

Plan management is responsible for the accompanying financial statements of the Champaign Police Pension Fund, which comprise the statement of plan net position – modified cash basis as of September 30, 2022, and the related statement of changes in plan net position – modified cash basis for the three months and three months then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by plan management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Plan management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Plan's net position and changes in net plan position. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of plan management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the Champaign Police Pension Fund.

Kemper CPA Group LLP

KEMPER CPA GROUP LLP
Certified Public Accountants and Consultants
Champaign, Illinois
October 8, 2022

Champaign Police Pension Fund
Statement of Plan Net Position - Modified Cash Basis
September 30, 2022

ASSETS

Cash		
Cash in Bank - Checking	<u>\$ 140,504.55</u>	
Total Cash		<u>\$ 140,504.55</u>
First Midwest Bank Trust Accounts		
Segall Bryant & Hamill	24,803,066.62	
Annuity Accounts	43,222,348.08	
Kayne Anderson Rudnick	7,530,944.30	
Fiduciary Management	22,549,810.37	
Optimum Quanvest Corporation	24,907,551.43	
Principal Financial Group	<u>14,991,485.66</u>	
Total Trust Accounts		<u>138,005,206.46</u>
Total Assets		<u><u>\$ 138,145,711.01</u></u>

LIABILITIES

Liabilities	
Total Liabilities	<u>\$ -</u>

PLAN NET POSITION

Plan Net Position		
Plan Net Position	<u>138,145,711.01</u>	
Total Plan Net Position		<u>138,145,711.01</u>
Total Liabilities and Plan Net Position		<u><u>\$ 138,145,711.01</u></u>

Champaign Police Pension Fund
Statement of Changes in Plan Net Position - Modified Cash Basis
For the Three Months and Three Months Ended September 30, 2022

	<u>3 Months Ended September 30, 2022</u>	<u>3 Months Ended September 30, 2022</u>
Additions		
Real Estate Tax	\$ 1,809,500.33	\$ 1,809,500.33
Replacement Tax	295,733.47	295,733.47
Other Employer Contributions	3,750,000.00	3,750,000.00
Pension Contributions	232,880.44	232,880.44
Interest on Checking Account	11.92	11.92
Interest on Investments	279,938.69	279,938.69
Dividends	146,971.73	146,971.73
Accrued Income Variation	37,980.69	37,980.69
	<u>6,553,017.27</u>	<u>6,553,017.27</u>
Subtotal		
	<u>6,553,017.27</u>	<u>6,553,017.27</u>
Gains and Losses		
Realized Gains and Losses	(62,284.08)	(62,284.08)
Unrealized Gains and Losses	(5,724,895.72)	(5,724,895.72)
	<u>(5,787,179.80)</u>	<u>(5,787,179.80)</u>
Total Gains and Losses		
	<u>(5,787,179.80)</u>	<u>(5,787,179.80)</u>
Total Additions	<u>765,837.47</u>	<u>765,837.47</u>
Less Investment Expense		
Management Fees	(10,298.13)	(10,298.13)
Investment Services	(33,475.10)	(33,475.10)
	<u>(43,773.23)</u>	<u>(43,773.23)</u>
Total Investment Expense		
	<u>(43,773.23)</u>	<u>(43,773.23)</u>
Net Additions	<u>722,064.24</u>	<u>722,064.24</u>

Champaign Police Pension Fund
Statement of Changes in Plan Net Position - Modified Cash Basis (continued)
For the Three Months and Three Months Ended September 30, 2022

	<u>3 Months Ended September 30, 2022</u>	<u>3 Months Ended September 30, 2022</u>
Deductions		
Benefits and Refunds		
Retiree Pensions	\$ 1,693,645.82	\$ 1,693,645.82
Surviving Spouse Pensions	207,112.14	207,112.14
Surviving Children Pensions	13,434.63	13,434.63
Duty Disability Pensions	271,364.43	271,364.43
Non-Duty Disability Pensions	<u>35,767.11</u>	<u>35,767.11</u>
Total Benefits and Refunds	<u>2,221,324.13</u>	<u>2,221,324.13</u>
Administrative Expenses		
Rent	1,800.00	1,800.00
Utilities	286.94	286.94
Telephone	447.69	447.69
Bank Charges	294.30	294.30
Accounting Services	8,350.00	8,350.00
Legal Services	7,703.00	7,703.00
Actuarial Services	350.00	350.00
Medical Services	7,050.00	7,050.00
Postage and Office Expense	1,259.84	1,259.84
Insurance	1,650.91	1,650.91
Office Management	11,335.00	11,335.00
Payroll Taxes	1,169.31	1,169.31
Continuing Education	950.00	950.00
Dues and Subscriptions	<u>795.00</u>	<u>795.00</u>
Total Administrative Expense	<u>43,441.99</u>	<u>43,441.99</u>
Total Deductions	<u>2,264,766.12</u>	<u>2,264,766.12</u>
Net Increase (Decrease)	<u>\$ (1,542,701.88)</u>	<u>(1,542,701.88)</u>
Plan Net Position, Beginning of Year		<u>139,688,412.89</u>
Plan Net Position, End of Quarter		<u>\$ 138,145,711.01</u>

SUPPLEMENTARY INFORMATION

Champaign Police Pension Fund
Supplementary Information
Schedule of Investment Gains and Losses - Modified Cash Basis
For the Three Months and Three Months Ended September 30, 2022

	<u>3 Months Ended September 30, 2022</u>	<u>3 Months Ended September 30, 2022</u>
Realized Gains and Losses		
Segall, Bryant & Hamill	\$ (62,982.43)	\$ (62,982.43)
Kayne Anderson Rudnick	61.12	61.12
Fiduciary Management	116,955.57	116,955.57
Optimum Quanvest Corporation	<u>(116,318.34)</u>	<u>(116,318.34)</u>
Total Realized Gains and Losses	<u>(62,284.08)</u>	<u>(62,284.08)</u>
Unrealized Gains and Losses		
Segall, Bryant & Hamill	(931,368.14)	(931,368.14)
Annuity Accounts	(2,845,502.27)	(2,845,502.27)
Kayne Anderson Rudnick	(149,146.33)	(149,146.33)
Fiduciary Management	(961,451.97)	(961,451.97)
Optimum Quanvest Corporation	(898,152.46)	(898,152.46)
Principal Financial Group	<u>60,725.45</u>	<u>60,725.45</u>
Total Unrealized Gains and Losses	<u>(5,724,895.72)</u>	<u>(5,724,895.72)</u>
Total Gains and Losses	<u>\$ (5,787,179.80)</u>	<u>\$ (5,787,179.80)</u>

Special Meeting of the Board
Champaign Police Pension
Tuesday, June 28, 2022 10:00 am
CPPF Office: 10 Henson Pl, Ste 2, Champaign, IL 61820

Minutes

Meeting at the CPPF office called to order at 10:00 am by Patrick Simons, President.

Members Present:

Patrick Simons, President
Anthony Ackerman, Vice-President
Patrick Kelly, Treasurer
Mike Murphy, Secretary
Brian Maloney, Assistant Secretary

Others Present:

William G. Killin II, Applicant
Brent R. Eames, Applicant's Attorney
Charles Atwell, Attorney for CPPF/Hearing Officer
Jennifer L. Crowe, Court Transcriptionist – Alaris Litigation Services
Tim Drury, City of Champaign HR Risk Manager

Meeting was called to order at 10:00 am by Patrick Simons on the issue of a Disability Pension Application submitted by Officer Killin.

Motion made by Patrick Simons to admit Board Exhibits 1-10, contained in volumes 1-2 that had previously been distributed to the Board. Seconded by Anthony Ackerman. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes; Kelly, yes. Motion passes.

Motion made by Patrick Simons to approve Charles Atwell as Hearing Officer. Seconded by Patrick Kelly. Roll call vote: Simons, yes; Maloney, yes; Murphy, yes; Ackerman, yes; Kelly, yes. Motion passes.

At 10:08 am, Officer Killin was sworn in, and opening remarks made by Mr. Eames, applicant's attorney. Background information on the incident, testimony, examination, and cross examination of Officer Killin regarding the incident involved with the disability and his medical records and conditions.

At the conclusion of testimony and acceptance of all exhibits into the record a Closing Statement was made by Attorney Eames

Motion made by Patrick Simons to enter Executive Session. Seconded by Brian Maloney. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes; Kelly, yes. Motion passes. Board entered Executive Session at 10:59 am.

Motion made by Patrick Simons to return to Open Session. Seconded by Patrick Kelly. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes; Kelly, yes. Motion passes. Board returns to Open Session at 11:20 am.

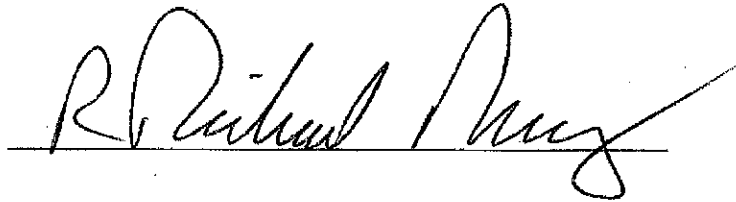
Motion made by Patrick Kelly that Officer William Killin is disabled and should be awarded an "In the Line of Duty" disability. Seconded by Anthony Ackerman. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes, Kelly, yes. Motion passes.

Motion made by Patrick Kelly to immediately commence payment of the Disability Pension without waiting for the Written Decision using Salary Attached to Rank (SAR) on May 23, 2021. Seconded by Brian Maloney. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes, Kelly, yes. Motion passes.

Motion made by Patrick Simons to adjourn the meeting. Seconded by Brian Maloney. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes, Kelly, yes. Motion passes.

Meeting adjourned at 11:36 am.

Transcriptions are in member's disability file.

A handwritten signature in black ink, appearing to read "R. Patrick Kelly", is written over a horizontal line.

Special Meeting of the Board
Champaign Police Pension Fund
Tuesday, June 28, 2022 1:30 pm
CPPF Office: 10 Henson Pl, Ste 2, Champaign, IL 61820

Minutes

Members Present:

Patrick Simons, President
Anthony Ackerman, Vice-President
Patrick Kelly, Treasurer
Mike Murphy, Secretary
Brian Maloney, Assistant Secretary

Others Present:

Shane A. Standifer, Applicant
Brent R. Eames, Applicant's Attorney
Charles Atwell, Attorney for CPPF/Hearing Officer
Jennifer L. Crowe, Court Transcriptionist – Alaris Litigation Services
Tim Drury, City of Champaign HR Risk Manager

Meeting was called to order at 1:36 pm by Patrick Simons on the issue of a Disability Pension Application submitted by Officer Standifer.

Motion made by Patrick Simons to admit Board Exhibits 1-13, contained in volume 1 that had previously been distributed to the Board. Seconded by Anthony Ackerman. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes; Kelly, yes. Motion passes.

Motion made by Patrick Simons to approve Charles Atwell as Hearing Officer. Seconded by Patrick Kelly. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes; Kelly, yes. Motion passes.

At 1:37 pm, Officer Standifer was sworn in, and opening remarks made by Mr. Eames, applicant's attorney. Background information on the incident, testimony, examination, and cross examination of Officer Standifer regarding the incident involved with the disability and his medical records and conditions.

At the conclusion of testimony and acceptance of all exhibits into the record, a Closing Statement was made by Attorney Eames.

Motion made by Patrick Simons to enter Executive Session. Seconded by Patrick Kelly. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes; Kelly, yes. Motion passes. Board entered Executive Session at 2:10 pm.

Motion to return to Open Session made by Patrick Simons. Seconded by Patrick Kelly. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes; Kelly, yes. Motion passes. Board returns to Open Session at 2:14 pm.

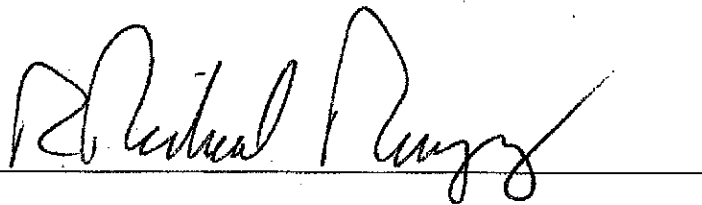
Motion made by Patrick Kelly that Officer Shane Standifer is disabled and should be awarded an "In the Line of Duty" disability. Seconded by Anthony Ackerman. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes, Kelly, yes. Motion passes.

Motion made by Patrick Kelly to immediately commence payment of the Disability Pension without waiting for the Written Decision using Salary Attached to Rank (SAR) at PEDAs end date, May 1, 2021. Seconded by Patrick Kelly. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes, Kelly, yes. Motion passes.

Motion made by Patrick Kelly to adjourn the meeting. Seconded by Anthony Ackerman. Roll call vote: Simons, yes; Ackerman, yes; Maloney, yes; Murphy, yes, Kelly, yes. Motion passes.

Meeting adjourned at 2:19 pm.

Transcriptions are in member's disability file.



A handwritten signature, likely "Patrick Kelly", is written over a horizontal line.

Quarterly Meeting of the
Champaign Police Pension Board
Wednesday, July 20, 2022 1:30 pm
CPPF Office: 10 Henson Pl, Ste 2, Champaign, IL 61820

Minutes

Meeting at the CPPF office called to order at 1:32pm by Patrick Simons, President.

In attendance:

Patrick Simons, President
Anthony Ackerman, Vice-President
Patrick Kelly, Treasurer
Brian Maloney, Assistant Secretary
Mary Nye, &Co Consulting
Kay Nees, Finance Director, City of Champaign
Joan Keeler, Office Manager
David Gordon, Fund Clerk

Mary Nye presented the Investment Performance Review of 6/30/22, an Additional Market Environment Review of 6/30/22, and the Proposed Rebalanced Portfolio report with Market Value as of 7/19/22. (Attachment A) All were reviewed and discussed. Kelly made a motion to accept the report and rebalance by moving \$4.46m out of Cash Annuity, with \$4.3m to Optimum, and \$160,000 to Cash, as recommended. Seconded by Ackerman. All in favor. Motion passes. A motion to increase the monthly withdrawal from Optimum to cover expenses to \$785,000 was made by Maloney. Seconded by Kelly. All in favor. Motion passes.

Kay Nees, Finance Director for the City of Champaign shared funding assumptions as it pertains to CPPF.

Second quarter Compiled Financial Statements (Attachment B) were reviewed and discussed. Kelly made a motion to accept the financial statements submitted by accountant Mary Tollakson. Seconded by Maloney. All in favor. Motion passes.

After reviewing, Kelly made a motion to approve the minutes of the quarterly meeting of April 20, 2022. (Attachment C) Seconded by Ackerman. All in favor. Motion passes.

Authorizations were reviewed, but no motion was made. *Holding for next meeting.*

Old Business:

Status report for the pending disability applications: Justus Clinton – New lawyer retained 5/6/22 needs time to review. Jeffrey Creel – exams are scheduled for this month.

Attorney Atwell shared new Tranche Dates for the Consolidation, therefore, the Board's obligation to transfer its assets to the IPOPIF is stayed until further notice.

Board members are reminded to provide training certificates to the office for the DOI. IPPFA conference is October 5-7, 2022.

New Business:

New Officers:

- a. Kaitlyn Kinkelaar hired 4/25/22
- b. KiJung Kwon hired 4/25/22
- c. Maxwell Villanti hired 4/25/22
- d. Timothy Tyler hired 6/6/22
- e. Christopher Madkins hired 6/29/22

A motion to approve admission as of the date of hire made by Kelly, seconded by Maloney. All in favor. Motion passes.

Retirements: (Attachment D)

- a. Douglas Wendt, 4/24/22
- b. Dennis Baltzell, 7/8/22
- c. Mark Vogelzang, initial benefit 6/15/22
- d. Brandon Thomas, initial benefit 7/19/22

A motion to approve calculations as shown on the DOI Benefit Calculator Report was made by Kelly, seconded by Ackerman. All in favor. Motion passes.

Deaths:

- a. Gerald Schweighart, 6/30/22, surviving spouse
- b. Donald Blankenship, 7/3/22, to the estate
- c. John O. Jones, 7/4/22, to the estate

Board member Anthony Ackerman was reappointed by the mayor for a two-year term through May 30, 2024.

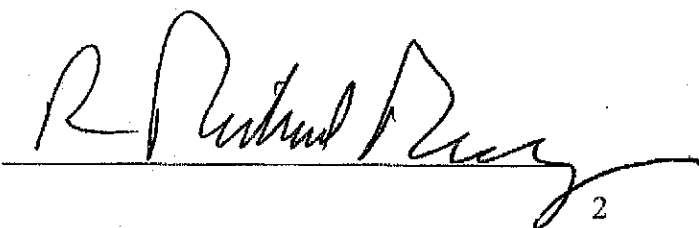
A motion to reappoint board members to their current board positions was made by Ackerman, seconded by Kelly. All in favor. Motion passes.

President:	Patrick Simons
Vice-President:	Anthony Ackerman
Treasurer:	Patrick Kelly
Secretary:	Mike Murphy
Ass't Secretary:	Brian Maloney

Effective 1/1/23, a subsection (c) of 40 ILCS 5/1-120 establishes an exception for certain surviving spouses. The IPPFA October conference will include this subject.

At 2:44pm a motion to adjourn was made by Ackerman and seconded by Kelly. All in favor. Motion passes.

Next regular quarterly meeting, October 19, 2022, 1:30pm.



2

Special Meeting of the
Champaign Police Pension Board
Tuesday, September 27, 2022, 10:00am
CPPF Office: 10 Henson Pl, Suite 2, Champaign, IL 61820

Minutes

Board Members Present:

Patrick Simons, President

Anthony Ackerman, Vice-President

Patrick Kelly, Treasurer

Mike Murphy, Secretary

Brian Maloney, Assistant Secretary

Others Present:

William Killin, Applicant

Joan Keeler, CPPF Office Manager

Meeting at the CPPF office called to order at 10:00 am by Patrick Simons, President.

The *Decision and Order* with the attached *Warrant for Benefits* (Attachment A) for the Disability Hearing for Shane Standifer had both been reviewed by all Trustees prior to the meeting. There was further discussion of the *Warrant for Benefits*.

Kelly made a motion to accept. Ackerman seconded. Roll call vote: Simons, yes; Ackerman, yes; Kelly, yes; Murphy, yes; Maloney, yes. Motion carries.

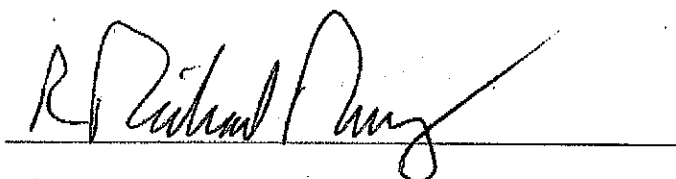
The *Decision and Order* with the attached *Warrant for Benefits* (Attachment B) for the Disability Hearing for William Killin had both been reviewed by all Trustees prior to the meeting. There was further discussion of the *Warrant for Benefits*.

Kelly made a motion to accept. Ackerman seconded. Roll call vote: Simons, yes; Ackerman, yes; Kelly, yes; Murphy, yes; Maloney, yes. Motion carries.

A proposed Rebalanced Portfolio Report submitted by Mary Nye, &Co Consulting, was reviewed and discussed. (Attachment C) Ackerman made a motion to accept the report and make the changes as recommended. Murphy seconded. All in favor. Motion carries.

There was no audience participation.

A motion to adjourn at 10:15am was made by Kelly and seconded by Murphy. All in favor. Motion carries.



A handwritten signature, likely of Patrick Kelly, is written over a horizontal line.

**APPLICATION FOR SURVIVORS PENSION
CHAMPAIGN POLICE PENSION FUND**

Date 7/27/2022

I, Mary E Schweighart hereby make application for a survivor's pension from the Champaign Police Pension Fund.

Survivor's date of birth [REDACTED]

Date of marriage 6/25/1960

Current mailing address [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Date of death of police officer 6/30/2022

Name of deceased police officer Gerald J. Schweighart

Survivor's social security number [REDACTED]

Signature Mary E Schweighart

Approved: [Signature]
[Signature]
[Signature]
[Signature]

Champaign Police Pensions for 2023

Attachment E

Name	Pension Type	2022	2023
Cobb, Anthony	Deferred Annuitant		
Freeland, Alison	Deferred Annuitant		
Rath, Nathan	Deferred Annuitant		
Bennett, Patrick	Duty Related Disability	3,345.31	3,395.74
Bowersock, James	Duty Related Disability	3,405.43	3,405.43
Bridges, Shannon	Duty Related Disability	3,526.16	3,526.16
Campbell, Melinda	Duty Related Disability	3,474.48	3,474.48
Christian, Jeremiah	Duty Related Disability		
Creel, Jeffrey	Duty Related Disability		
Daily, Stephen	Duty Related Disability	3,354.14	3,406.28
Dillingham, Elisabeth	Duty Related Disability	3,732.57	3,732.57
D'Urso, Louis	Duty Related Disability	3,267.53	3,316.79
Eaton, Richard Gary	Duty Related Disability	4,180.37	4,253.28
Godwin, David	Duty Related Disability	4,979.80	5,068.20
Iverson, Mathew	Duty Related Disability	4,231.31	5,119.89
Jobe, Tracy	Duty Related Disability	4,349.97	4,430.03
Killin, William	Duty Related Disability	4,799.54	4,799.54
Kinney, C. W.	Duty Related Disability	3,599.57	3,655.52
Leonhard, Charles	Duty Related Disability	3,548.25	3,610.14
Munds, Jeffrey	Duty Related Disability	3,721.05	3,721.05
Norbits, Daniel	Duty Related Disability	3,640.81	3,640.81
Seeley, Ron	Duty Related Disability	4,378.69	4,462.36
Standifer, Shane	Duty Related Disability	4,979.16	4,979.16
Stephens, Gene	Duty Related Disability	4,129.45	4,200.24
Strand, Danny	Duty Related Disability	4,692.90	4,770.68
Tennill, Chad	Duty Related Disability	3,844.90	3,844.90
Van Antwerp, Heidi	Duty Related Disability	4,126.76	4,126.76
Williams, John	Duty Related Disability	3,111.90	3,157.44
Caudill, Charles	Non-Duty Disability	2,214.94	2,214.94
Coleman, Montrell	Non-Duty Disability	3,145.35	3,145.35
Cushman, Steve	Non-Duty Disability	3,138.55	3,198.52
Peppers, Leroy	Non-Duty Disability	3,423.53	3,488.95
Kibler, Rebecca	QILDRO	2,800.85	2,884.87

Champaign Police Pensions for 2023

Name	Pension Type	2022	2023
Paulus, Georgine	QILDRO	1,931.41	2,000.65
Pyburn-Kelly, Carin	QILDRO	2,500.00	2,500.00
Shepard, Denise	QILDRO	1,225.96	1,262.59
Wegeng, Deborah	QILDRO	1,822.78	1,822.78
Adkins, Richard	Regular Retirement	4,616.90	4,755.41
Allen, David	Regular Retirement	3,755.03	3,755.03
Alvis, Michael (QILDRO)	Regular Retirement	2,734.18	2,734.18
Atkins, Donald	Regular Retirement	5,991.20	6,170.94
Atteberry, Timothy	Regular Retirement	6,308.09	6,308.09
Baltzell, Dennis	Regular Retirement	5,425.63	5,425.63
Beach, Randy	Regular Retirement	4,070.11	4,192.21
Beck, Russell	Regular Retirement	4,626.37	4,765.16
Bednarz, James	Regular Retirement	4,734.16	4,734.16
Brewer, James	Regular Retirement	5,899.88	6,076.88
Bryant, Ronald	Regular Retirement	4,411.46	4,543.80
Bunyard, Mary	Regular Retirement	4,246.94	4,374.35
Campbell, Greg	Regular Retirement	5,771.80	5,944.95
Canales, Jeremiah	Regular Retirement	4,063.48	4,063.48
Carter, Donald	Regular Retirement	11,613.26	11,961.66
Clark, James	Regular Retirement	8,700.46	8,961.47
Colclasure, C. Brent	Regular Retirement	7,516.07	7,741.55
Cook, Michael	Regular Retirement	5,699.55	5,870.54
Cunningham, Randall	Regular Retirement	5,590.69	5,758.41
Daniels, Troy	Regular Retirement	8,222.37	8,469.04
DeMay, Shelly	Regular Retirement	4,506.03	4,506.03
Durbin, Ron	Regular Retirement	4,355.31	4,485.97
Earle, Stanley	Regular Retirement	5,069.05	5,221.12
Evans, Donald	Regular Retirement	4,831.89	4,976.85
Ferdinandsen, James	Regular Retirement	3,558.12	3,664.86
Friedlein, Scott	Regular Retirement	6,430.08	6,622.98
Frost, Thomas	Regular Retirement	6,180.30	6,180.30
Frye, Daniel	Regular Retirement	3,083.34	3,175.84
Funkhouser, Patrick	Regular Retirement	4,855.95	4,855.95
Gallagher, Brian	Regular Retirement	3,845.25	3,845.25
Gallo, Joseph	Regular Retirement	7,952.85	7,952.85

Champaign Police Pensions for 2023

Name	Pension Type	2022	2023
Gamble, Jerry	Regular Retirement	7,820.73	8,055.35
Gnagey, John	Regular Retirement	10,308.93	10,618.20
Griffet, David	Regular Retirement	6,396.59	6,588.49
Griffin, Kenneth	Regular Retirement	4,164.73	4,289.67
Griffith, Corbitt III	Regular Retirement	3,608.06	3,716.30
Hanna, Donald	Regular Retirement	2,908.38	2,995.63
Henson, Matthew	Regular Retirement	6,276.43	6,276.43
Hockings, Brian	Regular Retirement	6,416.42	6,608.91
Huckstep, Mark	Regular Retirement	4,156.29	4,280.98
Jobe, William	Regular Retirement	6,047.82	6,229.25
Johnston, Keith	Regular Retirement	5,279.16	5,437.53
Jolley, Jeff	Regular Retirement	4,667.50	4,807.53
Karbach, Brian	Regular Retirement	4,238.63	4,365.79
Kearns, Larry	Regular Retirement	5,010.59	5,160.91
Kelly, Patrick (QILDRO)	Regular Retirement	3,187.49	3,358.11
Ketchem, Joseph	Regular Retirement	4,635.23	4,635.23
Kimme, Douglas	Regular Retirement	4,113.13	4,236.52
Leibach, Gary	Regular Retirement	4,404.64	4,404.64
Luecking, James	Regular Retirement	12,172.41	12,537.58
Lynch, John	Regular Retirement	6,944.92	7,153.27
Matuzewicz, Albin	Regular Retirement	7,623.07	7,851.76
McHenry, Edward	Regular Retirement	2,156.62	2,221.32
Medlyn, Mark	Regular Retirement	5,965.35	6,144.31
Meeker, Norman	Regular Retirement	4,330.31	4,460.22
Miholic, Dale	Regular Retirement	5,900.48	6,077.49
Morgan, Albert	Regular Retirement	4,068.85	4,190.92
Murphy, John	Regular Retirement	9,319.98	9,599.58
Myers, Tod	Regular Retirement	8,998.20	8,998.20
Nearing, Holly	Regular Retirement	10,575.62	10,892.89
Nelson, Richard	Regular Retirement	3,293.51	3,392.32
Oleson, Colby	Regular Retirement	4,414.51	4,414.51
Parker, Michael	Regular Retirement	5,225.13	5,381.88
Paulus, Michael (QILDRO)	Regular Retirement	6,311.76	6,489.82
Prince, Terry	Regular Retirement	5,696.43	5,867.32
Ramseyer, Bruce	Regular Retirement	6,809.17	6,809.17
Rawdin, Dale	Regular Retirement	4,782.41	4,925.88

Champaign Police Pensions for 2023

Name	Pension Type	2022	2023
Rea, Robert	Regular Retirement	6,256.27	6,443.96
Reddy, Ganesh	Regular Retirement	3,945.02	3,945.02
Rein, James	Regular Retirement	4,417.12	4,549.63
Reynolds, Steve	Regular Retirement	5,758.41	5,931.16
Roosevelt, H. Wayne	Regular Retirement	6,977.94	7,187.28
Schuffert, John	Regular Retirement	6,256.09	6,443.77
Schweighart, John	Regular Retirement	6,082.00	6,264.46
Schweighart, John II	Regular Retirement	5,864.16	6,040.08
Shaffer, David	Regular Retirement	8,341.83	8,592.08
Shelton, Don (QILDRO)	Regular Retirement	2,800.85	2,884.88
Shepard, Charles	Regular Retirement	4,751.29	4,893.83
Shepard, Donald (QILDRO)	Regular Retirement	4,082.72	4,205.35
Shipley, Chad	Regular Retirement	4,673.00	4,673.00
Shipley, Steve	Regular Retirement	6,974.34	7,183.57
Strzesak, Mark	Regular Retirement	4,872.12	5,018.28
Swan, Scott	Regular Retirement	7,122.87	7,336.56
Swenson, Jon	Regular Retirement	9,617.66	9,906.19
Thomas, Brandon	Regular Retirement	6,058.79	6,058.79
Thomas, Dennis	Regular Retirement	6,103.90	6,287.02
Thomas, James	Regular Retirement	6,977.95	7,187.29
Turner, Jack	Regular Retirement	4,284.35	4,412.88
Vogelzang, Mark	Regular Retirement	6,013.20	6,013.20
Wachala, Edward	Regular Retirement	4,308.38	4,437.63
Walker, Thomas	Regular Retirement	4,335.52	4,335.52
Wendt, Douglas	Regular Retirement	6,064.30	6,064.30
Wilhelm, Phillip	Regular Retirement	4,731.47	4,873.41
Wissmiller, George	Regular Retirement	4,504.54	4,639.68
Yandell, Jaceson	Regular Retirement	4,777.13	4,920.44
Yohnka, Brad	Regular Retirement	7,615.21	7,843.67
Young, Christopher	Regular Retirement	4,192.40	4,192.40
Young, Von	Regular Retirement	5,224.70	5,381.44
Ziegler, Zane	Regular Retirement	5,601.40	5,769.44
Westfield, Amy (Jonathan)	Surviving Minor Child	4,478.21	4,478.21
Aquino, Beth	Surviving Spouse	2,998.92	2,998.92
Armbruster, Rosemary	Surviving Spouse	3,662.97	3,662.97

Champaign Police Pensions for 2023

Name	Pension Type	2022	2023
Atteberry, Kay	Surviving Spouse	6,653.72	6,653.72
Buckner, Carolyn	Surviving Spouse	2,160.62	2,160.62
Clark, Theresa	Surviving Spouse	1,322.45	1,322.45
Hillyer, Renee	Surviving Spouse	1,807.60	1,807.60
McGuire, Jean	Surviving Spouse	4,833.71	4,833.71
Meeker, Carol	Surviving Spouse	2,359.69	2,359.69
Oberheim, Amber	Surviving Spouse	2,454.18	2,454.18
Oneal, Dorothy	Surviving Spouse	4,097.44	4,097.44
Rinehart, Victoria	Surviving Spouse	4,411.70	4,411.70
Schweighart, Mary	Surviving Spouse	5,855.73	5,855.73
Schweighart, Shirley	Surviving Spouse	1,000.00	1,000.00
Seeley, Ron	Surviving Spouse	2,102.70	2,102.70
Smith, Margaret	Surviving Spouse	2,380.36	2,380.36
Spires, Linda	Surviving Spouse	3,650.52	3,650.52
Thomsen, Kathleen	Surviving Spouse	3,171.73	3,171.73
Voss, Beverly	Surviving Spouse	4,871.24	4,871.24
Wileaver, Margaret	Surviving Spouse	4,310.68	4,310.68
Wills, Kelley	Surviving Spouse	4,931.42	4,931.42

**BOARD OF TRUSTEES OF THE
CHAMPAIGN POLICE PENSION FUND**

**RESOLUTION ESTABLISHING BOARD'S AUTHORIZATION
TO PAY EXPENSES**

WHEREAS, the Champaign Police Pension Fund (the "Fund") has been created pursuant to Article 3 of the Illinois Police Pension Code (the "Code");

WHEREAS, 40 ILCS 5/3-140 empowers Board of Trustees (the "Board") of the fund "to make necessary rules and regulations" in conformity with Article 3 of the Code;

WHEREAS, 40 ILCS 5/3-138 provides that the Board shall provide for the payment from the Fund of all necessary expenses.

WHEREAS, Trustee Patrick Kelly was elected by the Board to hold the office of "Treasurer";

WHEREAS, Trustee Patrick Simons was elected by the Board to hold the office of "President";

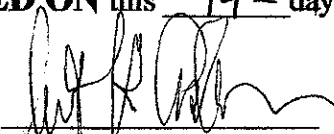
WHEREAS, Trustee Anthony Ackerman was elected by the Board to hold the office of Vice-president.

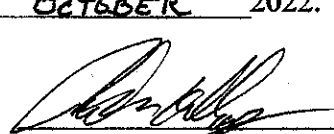
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
TRUSTEES OF THE CHAMPAIGN POLICE PENSION FUND THAT:**

The Treasurer's authority to make payment of all necessary Fund expenses shall be shared with the Board President and the Board Vice-president.

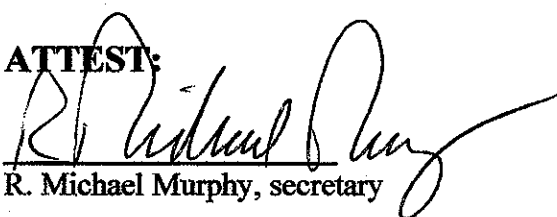
PASSED AND APPROVED ON this 19th day of OCTOBER 2022.


Patrick Simons
President


Anthony Ackerman
Vice President


Patrick Kelly
Treasurer

ATTEST:


R. Michael Murphy, secretary