

MINUTES
CHAMPAIGN POLICE PENSION FUND BOARD
REGULAR MEETING
February 14, 1974 - INC

BOARD MEETING

City of Champaign Police Pension Fund
Regular Meeting
February 14, 1974

Members Present:

Charles Buckner
Thomas Hagen
Paul O'Neal
Russell Burke
Sherman D. Suter

Members Absent:

William Dallenbach

The meeting was called to order at 8:00 a.m.

The minutes of the last meeting were read and approved unanimously.

The Chairman asked for any new business by members be brought on the floor.

Thomas Hagen noted that the certificate of deposit number 1297, purchased at the Champaign National Bank will mature April 26, 1974. The Board concurred that this money should be reinvested in a four-year certificate of deposit drawing 7% interest. Thomas Hagen requested maturity dates be obtained on all savings and loan accounts in order to determine when that money may be reinvested.

Russell Burke pointed out that the Secretary/Treasurer should obtain a copy of the marriage license for the former Mrs. Al Bickers and Arthur Charlson. Consequently, pension payments to the former Mrs. Al Bickers will terminate. A letter of explanation is to be sent to Mrs. Charlson explaining the reason that her former husband's pension has been made unavailable to her. A copy of the appropriate state statute will accompany this letter.

Paul O'Neal made reference to State Statute 3-123- Non-Resident Pensioner, and requested that a letter be sent to Mrs. Nancy Tatman requesting an affidavit be sent to the Board indicating her

present marital status. The Board agreed with this request and indicated a copy of the appropriate statute should also be sent.

The Board requested that as a matter of routine the Secretary/Treasurer will, send notices of required physical examinations to Mr. Thomas McGuire and Mr. Robert F. Jones annually, previous to the date that the physical exam is to be submitted.

The term of office of Sgt. Paul Oneal terminates during the month of February, 1974, requiring an election of a new Board member by members of the Police Department.

There being no further business of the Board, Russell Burke made a motion to adjourn. Paul Oneal seconded the motion.
Voting yea - all members.

The next regular meeting of this Board will be held at 8:00 a.m. , May 16, 1974. (Meeting adjourned at 9:15 a.m.)

Sherman D. Suter
Secretary/Treasurer
