

**MINUTES**  
**CHAMPAIGN POLICE PENSION FUND BOARD**  
**REGULAR MEETING**  
**September 9, 1974 - INC**

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**BOARD MEETING**

City of Champaign Police Pension Fund  
Regular Meeting  
September 9, 1974

Members Present:

Charles Buckner  
Paul ONeal  
William Dallenbach  
Russell Burke  
Sherman D. Suter

Members Absent:

Thomas Hagen

The meeting was called to order at 8:30 a.m.

The minutes of the last meeting were read and approved unanimously.

The Chairman asked for new business by members be brought on the floor.

A motion was made by Paul Oneal, and seconded by Russell Burke, that William Bates be placed on the retirement roll, effective February 16, 1974.

Voting yea - all members.

The following members have submitted application for acceptance in the Police Pension Fund:

George H. Wissmiller  
Harry W. Roosevelt  
Dennis Thomas, Jr.  
Von D. Young  
Paul D. Walker, Jr.  
Alan D. Atteberry

A motion was made by Paul Oneal, and seconded by William Dallenbach, these members be accepted.

Voting yea - all members.

A discussion was held concerning the physical requirements of new applicants for membership in the Police Pension Fund. It was determined that any new applicant not physically fit as determined by the Board of Trustees of the Police Pension Fund would be refused admission. The Secretary/Treasurer was directed by the Board to write a letter to the Board of Fire and Police Commissioners stating that all new applicants will be subject to a close review of their physical status before they will be accepted to the Fund by the Trustees of the Police Pension Board.

A motion was made by Paul Oneal, seconded by William Dallenbach, that the disability pay for Thomas McGuire be corrected to reflect longevity as well as base pay, and that his present monthly disability pay will be \$509.36 per month.

Voting yea - all members.

A motion was made by Paul Oneal, and seconded by Russell Burke, to invest \$100,000 in October, 1974, and to report to the Board at the next meeting the type of investment made and interest earned therefrom. Thomas Hagen and William Dallenbach will be consulted prior to making this investment. The \$100,000 to be invested will be made from the re-investment of CD # 3281 for \$10,000, presently invested at the Bank of Illinois; CD #11621 for \$20,000, presently invested at the American National Bank; \$60,000 of U. S. Treasury Notes, presently invested in the Bank of Illinois; plus idle cash of \$10,000.

A discussion concerning the preliminary audit report was made and it was determined by the Board of Trustees that appropriate action be taken to correct the noted deficiencies.

A motion was made by Russell Burke, and seconded by Paul Oneal, that the Board of Trustees recognized the fact that a number of documents of pensioners are unavailable, and that the Board accepts the records as they are now, and will not demand further documentation for present pensioners.

Voting yea - all members.

A motion was made by Russell Burke, and seconded by Paul Oneal, that because of the unavailability of required documents and ledgers, the calculations for the pensioners presently on the rolls will be accepted as true and accurate.

Voting yea -all members.

It was noted by the Board that as of August 2, 1974, the minimum payment to pensioners' widows would be not less than \$200 per month effective that date.

There being no further business for this Board, the meeting was adjourned to the next regular meeting to be held November 14, 1974.

(Meeting adjourned 9:45 a.m.)

Sherman D. Suter  
Secretary/Treasurer

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