

MINUTES
CHAMPAIGN POLICE PENSION FUND BOARD
REGULAR MEETING
May 15, 1975 - INC

BOARD MEETING

City of Champaign Police Pension Board
Regular Meeting
May 15, 1975

Members Present:

Charles Buckner
Russell Burke
William Dallenbach
Thomas Hagan
Paul Oneal
Sherman D. Suter

Mr. Hagan was accepted as temporary Chairman until the election of officers and called the meeting to order at 8:30 a.m.

The Chairman stated that at this meeting an election of President and Secretary/Treasurer must be held to comply with the State Statute. The Chairman made a motion, seconded by Russell Burke, that Charles Buckner be re-elected as President of the Board for a term of two years to expire May 15, 1977.

Voting yea - All Members.

Charles Buckner made a motion, seconded by Russell Burke, that Sherman D. Suter be re-elected Secretary/Treasurer of the Board for a term of two years to expire May 15, 1977.

Voting yea - All Members .

The minutes of the last meeting were read and approved unanimously. The President asked that new business by members be brought on the floor.

A motion made by Paul Oneal, seconded by Thomas Hagan, that Donald Atkins be accepted as a member of the Police Pension Fund.

Voting yea - All Members.

William Dallenbach made a motion, seconded by Paul Oneal, that the resignations of David Lewis and Dennis Wick be accepted and that all funds due them from the Police Pension Fund be returned.

Voting yea -All Members.

A motion was made by Paul Oneal, seconded by Russell Burke, that surplus funds as they are received should be invested in treasury notes or bills to mature November 30, 1975.

Voting yea - All Members.

Thomas Hagan made a motion, seconded by Russell Burke, that in order to comply with State Statutes new signature cards be obtained from all banks and savings and loan companies and signed by the members of the Board and the Secretary/Treasurer of the Board.

Voting yea - All Members.

Russell Burke was re-elected to the Police Pension Board effective May 1, 1975, terminating April 30, 1977.

There being no further business for this Board, the meeting was adjourned to the next regular meeting to be held at 8:30 a.m. on August 14, 1975.

(Meeting adjourned 9:35 a.m.)

Secretary/Treasurer
SDS/jal
