

MINUTES
CHAMPAIGN POLICE PENSION FUND
BOARD MEETINGS
February 26, 1992

CITY OF CHAMPAIGN
POLICE PENSION FUND

February 26, 1992

Members Present: Tom Cornell, Ed Johansen, John Lynch, William Neumann.

Members Absent: Morris Hale.

Mr. Cornell called the meeting to order at 3:12P.M.

Mr. Neumann applied for a disability pension, duty related, on January 14, 1992. The Board review various materials including doctors reports and certificates of disability from Boyd Jackson, clinical psychologist; John Schmale, M.D.; David Dunn, M.D.; and George Savvas, M.D.; work complaints, employees first report of injury, and the report from Carle Hospital which was order by the Board at the special meeting on January 21, 1992. It was the consensus of the Board that Mr. Neumann was eligible for a disability pension. The question the Board had was whether the disability is duty related. After much discussion a vote was taken by the Board as to whether the disability was duty related.

Voting for duty related disability: Tom Cornell. Voting against duty related disability: John Lynch, Ed Johansen. Motion failed.

Mr. Johansen made a motion, seconded by Mr. Lynch, to approve a regular pension for Larry Coffey. Mr. Coffee started on the department on 01-16-64 and retired after working four hours on February 6, 1992. Mr. Coffee had 28 years and 21 days on the department.

VOTE: Yeas-Cornell, Lynch, Johansen. Nays-none.

$17.216/\text{hr. (includes 10\% longevity)} \times 40 = 688.64 \times 52 = 35,809.28 \times 66\% = 23,634.124 \times 12 = 1,969.5103$. Monthly Pension: \$1,969.51

$23,634.124 \text{ divided by } 365 = 64.751 \times 23 \frac{1}{2} = 1,521.649$. February Pension: \$1,521.65

The Board discussed and approved that any new officer coming on the police department would have the 9% pension deducted from their pay and placed in an escrow account until such time the applicant is either approved or rejected. If the applicant is rejected, the money will be returned plus any interest. If the applicant is approved, the money will be place in the regular pension fund. The Board hopes to alleviate any hardship on the applicant.

Meeting adjourned 5:30P.M.
