

**MINUTES**  
**CHAMPAIGN POLICE PENSION FUND BOARD**  
**REGULAR MEETING**  
**November 17, 1998**

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Approved at 2/26/99 Meeting

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The meeting was called to order by President Neumann at 1:55 p.m. in the Champaign Police Department Training Room.

Members present:

W. Neumann  
R. Schnuer  
O. Hoffmeister  
O. Atkins

Others Present:

Mark O'Toole, Marquette  
Paul V. Adamczyk, Watson, Wyatt  
Mary Mullen (taking minutes)

Members Absent:

K. Johnston

I. Ken Carpenter has requested cash reimbursement of the funds she paid into the Pension Fund while a CPD officer. She will be reimbursed.

II. Carlos Guerrero resigned from CPD to take a job with the Evanston Police Department. Don Atkins sent him a letter requesting direction on what to do with his pension contributions.

III. Don Atkins received a fax from the Federal Census Bureau asking for certain confidential information on pension fund members. He then received a call from the Census Bureau requesting the same information. After discovering disclosure of the information was voluntary he declined to reveal the information.

IV. Mark O'Toole reviewed Marquette's Third Quarter Report.

A. Mark indicated that although the market had immense volatility condensed into a short period of time during the third quarter, it has bounced back nicely just since the end of October.

B. The changes to the Investment Policy were discussed. The Investment Policy without the Treasurer's Duties was approved at the October 13, 1998 meeting.

C. Rebalancing asset allocation was discussed. Marquette will do a new asset allocation study and it will be discussed at the next meeting. D. Hoffmeister moved that Marquette rebalance the portfolio pursuant to the Investment Guidelines. R. Schnuer seconded the motion. Board Members voted as follows:

Neumann Yes

Atkins Yes

Schnuer Yes

Hoffmeister Yes

The motion was unanimously approved.

C. Establishing an asset transfer procedure for Bear Stearns to fund the account the benefit checks are disbursed from. It was discussed that Doris Lain would notify Andy Mihm at National City (formerly First of America) that the account needs funds and Andy would transfer the funds needed.

E. Updating actuarial assumptions was discussed. Paul indicated he would do a cost analysis and recommendation and send a copy to B. Neumann and R. Schnuer to review. This issue will be put on a future agenda for discussion.

V. An IPFAIQILDRO handout was passed out for review.

VI. Bill Neumann moved that the 10/13/98 minutes be approved with the addition of the word 'page' on the second line of "L." D. Hoffmeister seconded the motion. Board Members voted as follows:

Neumann Yes

Atkins Yes

Schnuer Yes

Hoffmeister Yes

The motion was unanimously approved.

VII. Mary Ann Midden, Assistant Personnel Director for the City sent the Board a letter asking to meet with the Board to discuss documents the Board wants the City to obtain from new police officers. The Board would like to obtain certain information from new officers prior to their being accepted into the pension fund and the best way to obtain the documents would be for the Personnel Department to collect them, B. Neumann will meet with Ms. Midden to determine what documents the Board needs.

Atkins moved and D. Hoffmeister seconded a motion to adjourn the meeting.

The meeting was adjourned at 2:57 p.m.

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