

Special Meeting of the
Champaign Police Pension Board
Tuesday, September 27, 2022, 10:00am
CPPF Office: 10 Henson Pl, Suite 2, Champaign, IL 61820

Minutes

Board Members Present:

Patrick Simons, President
Anthony Ackerman, Vice-President
Patrick Kelly, Treasurer
Mike Murphy, Secretary
Brian Maloney, Assistant Secretary

Others Present:

William Killin, Applicant
Joan Keeler, CPPF Office Manager

Meeting at the CPPF office called to order at 10:00 am by Patrick Simons, President.

The *Decision and Order* with the attached *Warrant for Benefits* (Attachment A) for the Disability Hearing for Shane Standifer had both been reviewed by all Trustees prior to the meeting. There was further discussion of the *Warrant for Benefits*.

Kelly made a motion to accept. Ackerman seconded. Roll call vote: Simons, yes; Ackerman, yes; Kelly, yes; Murphy, yes; Maloney, yes. Motion carries.

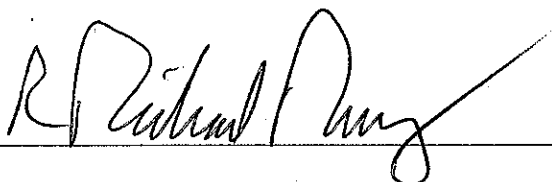
The *Decision and Order* with the attached *Warrant for Benefits* (Attachment B) for the Disability Hearing for William Killin had both been reviewed by all Trustees prior to the meeting. There was further discussion of the *Warrant for Benefits*.

Kelly made a motion to accept. Ackerman seconded. Roll call vote: Simons, yes; Ackerman, yes; Kelly, yes; Murphy, yes; Maloney, yes. Motion carries.

A proposed Rebalanced Portfolio Report submitted by Mary Nye, &Co Consulting, was reviewed and discussed. (Attachment C) Ackerman made a motion to accept the report and make the changes as recommended. Murphy seconded. All in favor. Motion carries.

There was no audience participation.

A motion to adjourn at 10:15am was made by Kelly and seconded by Murphy. All in favor. Motion carries.



**BOARD OF TRUSTEES OF THE
CHAMPAIGN POLICE PENSION FUND**

IN THE MATTER OF THE DISABILITY)
CLAIM OF:)

SHANE A. STANDIFER,)
Applicant.)

WARRANT FOR BENEFITS

Pursuant to 40 ILCS 5/3-114.1, this is to certify, as follows:

- Applicant, **SHANE A. STANDIFER**, is entitled to a "line of duty" disability pension of sixty-five percent (65%) of his salary attached to rank as computed on May 1, 2021.
- Applicant has attained twenty-four (24) years of creditable service, his date of hire being December 30, 1996.
- Applicant's effective date of pension is May 2, 2021.
- Applicant's salary attached to rank is \$91,923.00.
- Applicant's sixty-five percent (65%) annual pension is \$59,749.95, resulting in a monthly benefit of \$4,979.16, the same being based on the attached benefit calculation sheet, as verified by the City Treasurer pursuant to Statute.

Applicant's sixty-five percent (65%) applicable pension benefit commencing on the effective date of pension, through and inclusive of June 28, 2022

\$ 69,215.68

Workers' Compensation Total Temporary Disability benefits received by Applicant, commencing with May 2, 2021, through and inclusive of June 28, 2022

62,990.56

TTD Insurance Paid on behalf of Applicant

9,886.86

Subtotal TTD

72,877.42

No additional payment owed Applicant representing the period from May 2, 2021, through and inclusive of June 28, 2022

(\$ 3,661.74)

Prorated pension benefit owed Applicant from June 29, 2022 to June 30, 2022

\$ 331.94

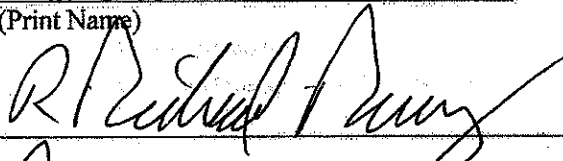
That this "Warrant for Benefits" along with the attached calculations, shall be attached to and incorporated in the Board's formal written "Decision and Order" and shall be made apart thereof.

Date of Entry: SEPTEMBER 27, 2022.

**BOARD OF TRUSTEES OF THE CHAMPAIGN
POLICE PENSION FUND**

BY: 

PATRICK SIMONS, President
(Print Name)

BY: 

R. MICHAEL MURPHY, Secretary
(Print Name)

**BOARD OF TRUSTEES OF THE
CHAMPAIGN POLICE PENSION FUND**

IN THE MATTER OF THE DISABILITY)
CLAIM OF:)
)
WILLIAM KILLIN, II,)
Applicant.)

WARRANT FOR BENEFITS

Pursuant to 40 ILCS 5/3-114.1, this is to certify, as follows:


- Applicant, **WILLIAM KILLIN, II**, is entitled to a "line of duty" disability pension of sixty-five percent (65%) of his salary attached to rank as computed on May 14, 2021.
- Applicant has attained fourteen (14) years of creditable service, his date of hire being April 2, 2007.
- Applicant's effective date of pension is May 15, 2021.
- Applicant's salary attached to rank is \$88,606.96.
- Applicant's sixty-five percent (65%) annual pension is \$57,594.52, resulting in a monthly benefit of \$4,799.54, the same being based on the attached benefit calculation sheet, as verified by the City Treasurer, pursuant to Statute.
- Section 3-114.5 of the Police Pension Code provides, in part, as follows:
 - (a) Whenever a person is entitled to a disability or survivor's benefit under this Article and to benefits under the Workers' Compensation Act or the Workers' Occupational Diseases Act for the same injury or disease, the benefits payable under this Article shall be reduced by an amount computed in accordance with subsection (b) of this Section...40 ILCS 5/3-114.5.

Applicant's sixty-five percent (65%) applicable pension benefit commencing on the effective date of pension, through and inclusive of June 28, 2022	\$ 64,706.06
Workers' Compensation Total Temporary Disability benefits received by Applicant, commencing with May 15, 2021, through and inclusive of June 28, 2022	<u>61,088.82</u>
Lump sum pension payment owed Applicant representing the period from May 15, 2021, through and inclusive of June 28, 2022	3,617.24
Prorated pension benefit owed Applicant from June 29, 2022 to June 30, 2022	<u>319.97</u>
Total pension owed to Applicant as of June 30, 2022	<u>\$ 3,937.21</u>

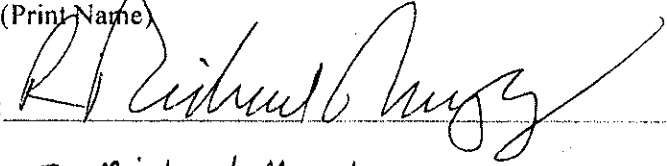
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**BOARD OF TRUSTEES OF THE CHAMPAIGN
POLICE PENSION FUND**

BY:  _____

PATRICK SIMONS, President
(Print Name)

BY:  _____

R. MICHAEL MURPHY, Secretary
(Print Name)

Champaign Police Pension Fund Proposed Rebalanced Portfolio

Manager	Style	August 11, 2022		IPS		Recommended		IPS	
		Market Value	Current Allocation	Target	Rebalance	Rebalanced Allocation	Min	Max	
Fiduciary	Large Cap Core	25,527,624	16.9%	18.0%		16.9%	15.0%	20.0%	
MFS Growth Fund	Large Cap Growth	23,946,853	15.8%	18.0%	2,000,000	17.2%	15.0%	20.0%	
Victory Sycamore	Mid Cap Value	8,689,830	5.7%	6.0%		5.7%	4.0%	8.0%	
Kayne Anderson	Small Cap Growth	8,524,534	5.6%	6.0%		5.6%	4.0%	8.0%	
DFA Intl Core Equity	Intl Large Cap Core	6,429,504	4.3%	5.5%		4.3%	4.0%	7.0%	
AF EuroPacific	Intl Large Cap Growth	5,494,637	3.6%	5.5%	1,800,000	4.3%	4.0%	7.0%	
Principal Real Estate*	Real Estate Equity	14,925,701	9.9%	5.0%		9.9%	0.0%	10.0%	
Total Equity Portfolio		93,538,662	61.9%	64.0%	3,800,000	64.4%	45.0%	65.0%	
Segall Bryant	Intermediate Aggregate	24,711,688	16.3%	18.0%		17.0%	17.5%	27.5%	
Optimum	Intermediate Aggregate	27,381,042	18.1%	18.0%		18.1%	17.5%	27.5%	
Cash*	Cash	307,894	0.2%	0.0%		0.2%	0.0%	0.0%	
Cash Annuity	Cash	5,236,964	3.5%	0.0%	(4,800,000)	0.3%	0.0%	10.0%	
Total Fixed Income + Cash + Cash Equivalents Portfolio		57,637,588	38.1%	36.0%	(3,800,000)	35.6%	35.0%	55.0%	
Total Portfolio:		151,176,250	100.0%	100.0%	0	100.0%			

* As of 7/31/2022

