

MINUTES
CHAMPAIGN POLICE PENSION FUND
BOARD MEETINGS
July 17, 1980

BOARD MEETING
CITY OF CHAMPAIGN
POLICE PENSION FUND REGULAR MEETING
July 17, 1980

Members Present: William Neumann, William Dallenbach, Russell Burke, John Lynch, Gene Rose, Sherman Suter

Members Absent: None

The meeting was called to order at 3:00 p.m. by the President, Mr. William Neumann.

Mr. Neumann requested that the minutes reflect the fact that a copy of the actuarial report submitted by the State to the City of Champaign was indeed sent to the Mayor and City Council. Mr. Lynch, seconded by Mr. Dallenbach, made a motion that the minutes include this statement. Yeas - All Members.

Mr. Rose made the comment that a check in the amount of \$717.40 written to the Motor Vehicle Parking System Fund be noted in that the interest was sent incorrectly to the Police Pension Fund.

Mr. Rose, seconded by Mr. Dallenbach, made a motion that monies belonging to the Police Pension Fund would be invested in the appropriate ratio to total deposits of the banks within the City limits of Champaign, as long as the interest rates extended were equitable to the normal rate quoted for that particular day. All members voting yeas.

A motion was made by Mr. Rose, seconded by Mr. Dallenbach, that the following members be placed as President, Vice President, Secretary, Assistant Secretary, Trustees and Clerk-Treasurer for the Board of the Police Pension Fund:

President	Sgt Neumann
Vice President	Russell Burke
Secretary	John Lynch
Assistance Secretary	William Dallenbach
Trustee	Gene Rose
Treasurer	Sherman Suter

Sgt. Neumann pointed out that the list of eligible employees maintained by the Fire and Police Commission has placed in the number one position a man who has received a 30% military disability. He pointed out the effect on the fund, were he hired, would be that at any point in time he could legally request total disability and the fund by law would be required to grant that disability. He pointed out that he is not in disfavor of hiring handicapped individuals; however, the fund must be protected against the possibility of a disabled individual being placed on the Police Department and then requesting a total disability. He offered a proposal that the individual may waive any right to disability caused by previous injury.

There being no further business, the meeting adjourned at 3:50 p.m.

The next meeting is to be held at 3:00 p.m., October 2, 1980, in the Council Chambers.

Respectfully submitted,
Sherman D. Suter
Clerk/Treasurer
