MINUTES
CHAMPAIGN POLICE PENSION FUND BOARD
REGULAR MEETING
Febuary 18, 1997

SPECIAL MEETING OF THE CHAMPAIGN POLICE PENSION FUND BOARD OF TRUSTEES - February 18, 1997.

This special meeting of the Champaign Police Pension Fund Board of Trustees was called to order by President Jobe at 3:05 P.M..

Members present:
B. Jobe
T. Frost
D. Hoffmeister
R. Schnuer
B. Neumann.

Others present:
Larry Laughlin
D. Aldeen.

1) There was a general discussion regarding the Seeley pension case. It was agreed to instruct our attorney that the pension should have started on 4/19/94, and that any reference to R. Seeley's attorney bill is anencumberance upon Seeley's pension and is a violation of the pemsion laws.

2) Larry Laughlin gave a presentation of the Levicomputer softwear program. It was agreed that D. lain should view a similar presentation. Arrangements for that will be made by B. Neumann. No further action was taken at that time.

3) R. Schnuer requested not hiring an auditor until the April meeting.

(4) There was a general discussion regarding an elected treasurers position on the Board versus an investment committee. It was pointed out by B. Neumann that there is no statutory provision for an elected position of treasurer. It was agreed that the position was not an elected position and that the treasurer simply served at the pleasure of the Board. The duties of the treasurer will be drawn up by R. Schnuer and presented to the Board for a vote.