

**Champaign Police Pension Fund
Special Meeting
December 02nd, 2009 1:30 PM**

Meeting called to order at 1:30pm at the Champaign Police Pension Fund Office, #10 Henson Place, Champaign, by President Neumann.

Members present

Bill Neumann
Pat Kelly
Bruce Ramseyer
Dorothy David
Donald Casper (arrived at 2:45pm)

Others present

Rick Potter
Mary Nie

Agenda

Meeting was requested to be held for presentations of Large Cap Growth Investment Managers.

3 Large Cap Growth Investment Managers had been selected for presentations to replace Meisrow Financial as one of the Champaign Police Pension Fund's Managers: Atalanta Sosnoff, Blackrock, and Fifth Third Asset.

Atalanta Sosnoff representative Robert Ruland provided their investment portfolio and discussed his company and their product.

Blackrock representatives Craig Voelker and Christopher Morahan provided their investment portfolio and discussed their company and their product.

Fifth Third Asset Management representatives Seamus Murphy and Mark Demos provided their investment portfolio and discussed their company and their product.

After the three presentations, there was general board discussion about the 3 companies, and a motion was made by Ramseyer to authorize Rick Potter hire Atalanta Sosnoff, and negotiate their fee schedule, seconded by David, all in favor. Rick Potter was to send letters to Meisrow and Atalanta Sosnoff.

Monthly Flash Report

Rick Potter and Mary Nie distributed and discussed the monthly flash report.

Payment of Board President

Payment issues with Board President Neumann had been brought up by the State Auditor, which were similar to the previous audit, which had been explained and documented. President Neumann presented copies of the letter that he had sent to the Illinois Department of Insurance, requesting their official opinion on the payment of Board Members receiving payment for issues not directly related to their elected positions, (Attachment A), and the DOI's reply letter, dated January 27th, 2000, where they indicated that it was their opinion that it is acceptable for a Board Member to be paid for time spent on record keeping, phone calls, paying pension bills, and other office tasks. (Attachment B).

Motion was made by Dorothy to raise the hourly rate for President Neumann's work from the present \$20 per hour to \$25 per hour, motion was seconded by Kelly; Casper, Kelly, Ramseyer, and David In Favor, Neumann Abstained, Motion Passed.

Payment of Pension Withholdings while on TTD

An issue had been brought to Board Attention by Pension Fund Member Officer Shannon Bridges, regarding the lack of communication between the City and Pension Board and the individual officers on the Pension Withholdings, and the general lack of information and direction provided to Officers when placed on different Duty Status, including Temporary Total Disability.

Information provided by David that the City was working with CCMSI, who is responsible for the payment of the Officers while they are on TTD, to have the .991 of their wages withheld from their TTD pay. It was unknown at this time if that was allowable or not, further discussion will be held when more information is available.

Kelly advised that he was in touch with the FOP regarding these same issues, and that there was to be a joint effort to have some sort of informational packet available for Officers that are hurt in the line of duty, on light duty, or go out on some type of injury status, TTD, Disability, etc. This should include general information as to what the different types of pay are, what is withheld from each, and what an individual officer has to do under the various types of pay.

Information was tabled for later discussion.

Meeting Adjourned @ 3:20pm