

Champaign Police Pension Fund

Quarterly Minutes

January 23rd, 2013

Meeting called to order at 1330hrs at the Champaign Police Pension Fund Office, #10 Henson Place, Champaign, by President Neumann.

Members present

Bill Neumann
Dorothy David
Reggie Jones
Patrick Kelly
Patrick Simons

Others

Rick Potter – Becker and Burke

Investment Performance Analysis – Rick Potter.

Statement of Investment Policy

The current investment policy was reviewed, with the following motion being made: “Change Page 1, “Overall Asset Allocation” section, Target for both Equity, and Bonds and other fixed income to be 50%. Change Minimum for Both Equity, and Bonds and other fixed income to be 45%, Change Maximum for both Equity, and Bonds and other fixed income to be 55%.

Motion made by Kelly, Seconded by David, all in favor, motion passed.

Investment Performance

The quarterly performance analysis was provided, ending December 31st, 2012, reviewed and discussed.

Allocation and rebalancing

A rebalancing and allocation schedule was distributed (Attachment A), discussed, and it was determined that the schedule would be followed, removing \$1,000,000 from the cash account, and moving it to Holland Capital. Motion made by David, Seconded by Jones, all in favor, motion passed

Rick Potter then left the Board meeting

Approval of Minutes:

Copies of meeting Minutes distributed and reviewed for the dates of October 24th, 2012 and October 31st, 2012. Motion by David to accept, Seconded by Jones, all in favor, motion carried. Secretary Kelly signed a copy of the Minutes for the records.

Financial Statement

Financial report was distributed and reviewed, Motion by Kelly to accept, Seconded by David, all in favor, motion passed.

Vouchers

Vouchers distributed and reviewed, motion to accept by Neumann, seconded by Simons, all in favor, motion passed.

Kemper Audit

Kemper Audit for the CPPF Financial Statements and Supplementary Information for the Year Ended June 30th, 2012 was distributed and reviewed. Motion to Accept and Place on File made by David, seconded by Jones, all in favor, motion passed.

No audience participation or comments.

Next meeting date is April 24th @ 1:30 pm

Motion to adjourn made by Neumann at 1430hrs, seconded by David, All In Favor, meeting adjourned.