

Quarterly Meeting of the  
Champaign Police Pension Board  
Wednesday, April 24, 2024, 10:00 am  
CPPF Office: 10 Henson Pl, Ste 2, Champaign, IL 61820

Minutes

Meeting at the CPPF office called to order at 10:02 am by Patrick Simons, President.

Trustees present:

Patrick Simons, President  
Anthony Ackerman, Vice-President  
Mike Murphy, Secretary  
Brian Maloney, Assistant Secretary

Others present:

Mary Tollakson, Kemper CPA Group  
Mary Nye, Mariner Institutional  
Joan Keeler, Office Manager  
David Gordon, Fund Clerk

**Mariner Institutional Investment Performance Review & Rebalancing Recommendations**

Mary Nye shared that AndCo Consulting was acquired by Mariner Wealth Management on 4/2/24 and is now known as *Mariner Institutional*. A Fact Sheet regarding Mariner was shared with the Board. (Attachment A) She shared that with a signed Mariner agreement, she would be able to attend meetings after Consolidation and present investment information. She then presented the Investment Performance Review of 3/31/24, and the Proposed Rebalanced Portfolio report with Market Value as of 4/19/24. (Attachment B) Both were reviewed and discussed. Due to a need for additional cash this period for refunds, \$97,000, Ackerman made a motion to accept the report and rebalance by withdrawing \$1.997m from Fiduciary and \$1.7m from MFS Growth Fund. \$1.2m to be deposited in Segall Bryant, \$2.4m to be deposited in Optimum, and \$97,000 to be deposited in Cash. Seconded by Murphy. All in favor. Motion carries.

**Kemper CPA Financial Statements**

First quarter Compiled Financial Statements (Attachment C) were reviewed and discussed. Ackerman made a motion to accept the financial statements submitted by accountant Mary Tollakson. Seconded by Murphy. All in favor. Motion carries.

**Approval of Minutes**

Minutes of the Quarterly Meetings of 1/24/24 were reviewed. (Attachment D) Motion to approve the minutes was made by Maloney and seconded by Murphy. All in favor. Motion carries.

**Approval of Authorizations**

First quarter 2024 authorizations were reviewed. Maloney made a motion to approve first quarter authorizations. Seconded by Murphy. All in favor. Motion carries.

**Old Business:**

**Consolidation Status**

The Board was updated on the Class Action Consolidation lawsuit against IPOPIF. IPOPIF indicated that each fund is to appoint two Authorized Agents (for approval of payments) and two Account Representatives (able to transfer funds). President Simons recommended himself and Ackerman as the Authorized Agents, and Patrick Kelly, CPPF Treasurer, and Accountant Mary Tollakson as the Account Representatives. Maloney made the motion, seconded by Murphy. All in favor. Motion carries.

It was noted that the total cost as of the 12/22/23 billing from Konicek & Dillon for the Class Action Suit was \$8,805.74

**Pension Contribution Refunds**

Six former officers of the eleven the office was able to contact have withdrawn their contributions for a total of \$83,439.84:

Jerad Gale	\$24,134.76
Hunter Harrison	\$3,827.11
Jenna Hooker (Eaton)	\$2,388.35
Ricardo J Rodriguez	\$641.98
Jeff Snodsmith	\$43,359.61
David Worby	\$9,088.03

**Statement of Economic Interest**

All trustees present indicated they had filed an SEI with the Champaign County Clerk.

**New Business:**

<b>New Officers</b>	<b>Hire Date</b>
Ethan Chriswell	3/25/24
LaDarius Jackson	3/25/24
Carson Kleparski	3/25/24
Tavion Whitaker	3/25/24
Danielle Abbott	4/08/24
Cristian Carrillo	4/08/24

A motion to accept the new officers' applications for membership in CPPF was made by Ackerman. Seconded by Murphy. All in favor. Motion carries. (Attachment E)

<b>Reinstatement of Former Officer</b>	<b>Date</b>
Timothy Frye	12/18/23

A motion to accept the reinstated officer's application for membership in CPPF was made by Ackerman. Seconded by Murphy. All in favor. Motion carries.

A motion to approve the repurchase amount and credible service time reinstatement in CPPF was made by Maloney. Seconded by Murphy. All in favor. Motion carries. (Attachment F)

<b>Terminations</b>	<b>Date</b>
Kaitlyn Kinkelaar	1/28/24
Bryce Elias	1/31/24
Aaron Dudley	4/8/24

**Mayoral Appointment**

Trustee Ackerman's appointment to CPPF expires 5/30/24. He indicated that he is willing to continue serving at the Mayor's discretion.

**Biennial Election of Trustees**

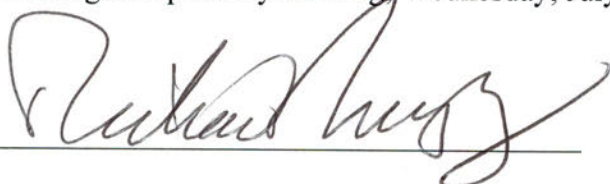
Ballots were opened and counted for the two Active Officer positions and the one Beneficiary position on the Board. Active Officer Trustee Patrick Simons was reelected with 47 votes and Active Officer Brian Maloney was reelected with 45 votes.

Beneficiary Trustee Patrick Kelly was reelected with 91 votes. A motion to certify the election results was made by Maloney. Seconded by Murphy. All in favor. Motion carries.

There was no audience participation.

At 11:40 am, a motion to adjourn was made by Ackerman and seconded by Murphy. All in favor. Motion carries.

Next regular quarterly meeting, Wednesday, July 24, 2024 at 10:00 am at the CPPF office.



A handwritten signature in cursive script, appearing to read "Richard Murphy", is written over a horizontal line.